


**OCCUPATIONAL SAFETY AND HEALTH CENTER  
STATEMENT OF FINANCIAL POSITION**

As at December 31, 2021 and 2020  
(in Philippine Peso))

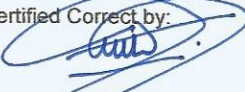
	Note	2021	2020 (As Restated)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalent	4	166,726,600.24	199,036,919.45
Other investments	5	170,268,118.32	170,211,381.19
Receivables - net	6	134,386,862.65	111,152,840.90
Inventories	7	7,037,632.23	3,835,843.33
Other current assets	8	447,888.34	477,618.17
		<b>478,867,101.78</b>	<b>484,714,603.04</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment - net	10	154,231,782.77	154,106,992.15
Other non-current Assets	9	545,099.92	385,991.72
		<b>154,776,882.69</b>	<b>154,492,983.87</b>
<b>TOTAL ASSETS</b>		<b>633,643,984.47</b>	<b>639,207,586.91</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial liabilities	11	64,140,894.22	94,756,248.32
Inter-agency payable	12	2,962,744.81	1,050,857.48
Trust liabilities	13	4,913,228.61	5,035,357.23
Deferred credits/Unearned income	14	2,069,995.03	2,058,166.43
Other payables	15	198,417.69	171,103.54
Provisions	16	1,051,069.00	8,594,173.66
		<b>75,336,349.36</b>	<b>111,665,906.66</b>
<b>Non-current Liabilities</b>			
Provisions	16	30,228,040.90	24,427,543.86
		<b>30,228,040.90</b>	<b>24,427,543.86</b>
<b>TOTAL LIABILITIES</b>		<b>105,564,390.26</b>	<b>136,093,450.52</b>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<b>528,079,594.21</b>	<b>503,114,136.39</b>
<b>NET ASSETS/EQUITY</b>			
<b>Equity</b>			
Government equity		249,042,285.00	249,042,285.00
Accumulated Surplus (Deficit)		279,037,309.21	254,071,851.29
<b>TOTAL NET ASSETS/EQUITY</b>		<b>528,079,594.21</b>	<b>503,114,136.29</b>

The Notes on pages 14 to 27 form part of these financial statements.

Prepared by:

  
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Certified Correct by:

  
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Approved by:

  
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