

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENTS OF CASH FLOWS


For the Years Ended December 31, 2021 and 2020

(In Philippine Peso)


	Note	2021	2020 (As Restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Receipt of loading fund from the SSS and GSIS		200,222,803.15	213,266,332.40
Receipt of fund transfer from time deposit		181,775,979.29	
Collection of receivables		1,102,585.95	2,191,076.67
Collection of income		896,327.46	3,313,482.50
Cash receipt from bid bond		40,000.00	1,359,700.00
Return of cash advance		351,552.33	
Cash receipts from overpayments/disallowances		-	221,914.86
Refund of travel expenses/salaries/operating expenses/disallowances		-	
Interest earned on savings deposits		8,595.53	1,224,790.63
Total Cash Inflows		384,397,843.71	221,577,297.06
Cash Outflows			
Payment of salaries and wages		63,004,279.49	68,999,159.02
Payment of operating expenses		84,052,415.57	68,594,638.92
Remittance to GSIS/Pag-ibig/PHIC/Philam and others		12,591,699.72	14,453,333.62
Remittance to BIR		9,606,129.62	11,726,242.57
Payment of prepaid expenses		202,088.34	345,153.84
Payment of payables		47,344,750.75	
Refund of bidder's bond/guaranty deposits		1,198,643.20	450,000.00
Transfer to time deposit		30,000,000.00	
Total Cash Outflows		248,000,006.69	164,568,527.97
Net cash flows by operating activities		136,397,837.02	57,008,769.09
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Transfer from current account		30,000,000.00	
Interest earned on time deposits		744,800.33	1,694,530.55
Total Cash Inflows		30,744,800.33	1,694,530.55
Cash Outflows			
Transfer to time deposit/current account		181,775,979.29	
Construction in progress - Building & other structures		-	15,973,373.82
Purchase of other structures		-	2,750,235.92
Books		-	
Building renovations		-	
Purchase of office equipment		-	6,854,156.13
Purchase of furniture and fixtures		3,503,353.17	
Purchase of medical equipment		-	21,552,779.00
Purchase of technical and scientific equipment		-	4,952,081.95
Purchase of IT and communication equipment		14,173,624.10	916,956.00
Total Cash Outflows		199,452,956.56	52,999,582.82
Net cash provided by/ (used in) in investing activities		(168,708,156.23)	(51,305,052.27)
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENT		(32,310,319.21)	5,703,716.82
CASH AND CASH EQUIVALENTS, JANUARY 1		199,036,919.45	193,333,202.63
CASH AND CASH EQUIVALENTS, DECEMBER 31	4	166,726,600.24	199,036,919.45

The Notes on pages 15 to 27 form part of these financial statements

Prepared by:


TERESITA V. VILLARINO
Accountant II

Certified Correct by:


PRINCE RAINER C. DOMINGO
Chief, Finance and Admin.

Approved by:


NOEL C. BINAG, CE, MPA
Executive Director