

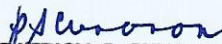
**OCCUPATIONAL SAFETY AND HEALTH CENTER  
STATEMENTS OF CASH FLOWS**

For the Years Ended December 31, 2020 and 2019  
(In Philippine Peso)

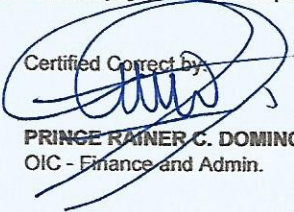
|   | Note | 2020                   | 2019<br>(As Restated)  |
|---|------|------------------------|------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                         |      |                        |                        |
| <b>Cash Inflows</b>   |      |                        |                        |
| Receipt of loading fund from the systems                            |      | 213,266,332.40         | 195,395,325.00         |
| Receipt of fund transfer from time deposit                          |      | 120,000,000.00         |                        |
| Collection of receivables   |      | 2,191,076.67           | 3,854,895.76           |
| Collection of income  |      | 3,313,482.50           | 20,544,829.89          |
| Cash receipt from bid bond  |      | 1,359,700.00           | 1,330,635.00           |
| Refund of travel expenses/salaries/operating expenses/disallowances |      | 221,914.86             | 752,308.83             |
| Interest earned on savings deposits                                 |      | 1,224,790.63           | 922,931.22             |
| <b>Total Cash Inflows</b>   |      | <b>341,577,297.06</b>  | <b>222,800,925.70</b>  |
| <b>Cash Outflows</b>  |      |                        |                        |
| Payment of salaries and wages                                       |      | 66,419,543.15          | 64,075,682.14          |
| Fund transfer from time deposit to current account                  |      | 120,000,000.00         |                        |
| Payment of operating expenses                                       |      | 45,176,896.20          | 70,865,942.61          |
| Payment of payables   |      |                        |                        |
| Salaries and Wages  |      | 2,579,615.87           | 2,107,485.98           |
| Operating Expenses  |      | 23,417,742.72          | 3,249,390.42           |
| Remittance to GSIS/Pag-ibig/PHIC/Philam and others                  |      | 14,453,333.62          | 12,811,899.40          |
| Remittance to BIR   |      | 11,726,242.57          | 10,099,888.22          |
| Payment of prepaid expenses   |      | 345,153.84             | 94,828.68              |
| Refund of bidder's bond/guaranty deposits                           |      | 450,000.00             | 34,977.50              |
| <b>Total Cash Outflows</b>  |      | <b>284,568,527.97</b>  | <b>163,340,094.95</b>  |
| <b>Net cash flows by operating activities</b>                       |      | <b>57,008,769.09</b>   | <b>59,460,830.75</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                         |      |                        |                        |
| <b>Cash Inflows</b>   |      |                        |                        |
| Interest earned on investment in time deposits                      |      | 1,694,530.55           | 1,690,506.95           |
| <b>Total Cash Inflows</b>   |      | <b>1,694,530.55</b>    | <b>1,690,506.95</b>    |
| <b>Cash Outflows</b>  |      |                        |                        |
| Construction in progress - building and other structures            |      | 15,973,373.82          |                        |
| Purchase of books   |      |                        | 13,935.00              |
| Payment of other structures   |      | 2,750,235.92           |                        |
| Purchase of furniture and fixtures                                  |      |                        | 456,711.38             |
| Purchase of office equipment  |      | 6,854,156.13           | 519,943.55             |
| Purchase of IT and communication equipment                          |      | 916,956.00             |                        |
| Purchase of technical and scientific equipment                      |      | 4,952,081.95           | 4,384,179.00           |
| Purchase of medical equipment                                       |      | 21,552,779.00          | 9,046,368.00           |
| Building renovations  |      |                        | 438,400.00             |
| <b>Total Cash Outflows</b>  |      | <b>52,999,582.82</b>   | <b>14,859,536.93</b>   |
| <b>Net cash provided by/ (used in) in investing activities</b>      |      | <b>(51,305,052.27)</b> | <b>(13,169,029.98)</b> |
| <b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENT</b>         |      | <b>5,703,716.82</b>    | <b>46,291,800.77</b>   |
| <b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>                         |      | <b>193,333,202.63</b>  | <b>147,041,401.86</b>  |
| <b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>                       | 4    | <b>199,036,919.45</b>  | <b>193,333,202.63</b>  |

The Notes on pages 14 to 28 form part of these financial statements

Prepared by:

  
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