



Republic of the Philippines
DEPARTMENT OF BUDGET AND MANAGEMENT
 Boncodin Hall, General Solano Street San Miguel Manila

CORPORATE OPERATING BUDGET

Calendar Year 2017

TO: OCCUPATIONAL SAFETY AND HEALTH CENTER (OSHC)

Your Corporate Operating Budget (COB) for Calendar Year 2017 per OSHC Board Resolution No. 07-07 dated July 28, 2016 and Board Resolution No. 03-001 dated March 16, 2017 submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total amount not exceeding **TWO HUNDRED EIGHTY SEVEN MILLION ONE HUNDRED FIFTY THOUSAND PESOS ONLY (P287,150,000)** details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)	REMARKS
TOTAL SOURCES:	P <u>330,942,000</u>	P <u>330,942,000</u>	-	
Corporate Funds	<u>330,942,000</u>	<u>330,942,000</u>	-	
State Insurance Fund (SIF)	163,817,000	163,817,000	-	
Income/Retained Earnings	167,125,000	167,125,000		
TOTAL USES:	P <u>292,375,000</u>	P <u>287,150,000</u>	P (5,225,000)	
Personnel Services (PS)	71,379,000	70,870,000	(509,000) a/	
Maintenance & Other Operating Exp. (MOOE)	117,953,000 *	113,237,000 b/	(4,716,000)	
Capital Outlays (CO)	103,043,000 **	103,043,000 c/	-	
Excess/Shortfall	P <u>38,567,000</u>	<u>43,792,000</u>	<u>5,225,000</u>	

* Includes CO item in the amount of P14,400 which is below the capitalization threshold of P15,000 pursuant to Circular Letter No. dated July 20, 2016.

** Excludes the amount of P14,400 which was transferred to MOOE for proposed CO item which is below the capitalization threshold of P15,000 per Circular Letter No. 2016-7 dated July 20, 2016.

Footnotes:

a/ The variance of P509,000 refers to the following:

Permanent/Regular:		
Transportation Allowance (TA)	108,000	Executive Director with service car is not entitled to TA.
Subsistence Allowance	36,000	Excess in the computation
Hazard Pay	365,000	Excess in the computation
TOTAL	<u><u>509,000</u></u>	
	P	

b/ MOOE level is computed based on the actual/audited expenses for the previous years and the effects of inflation.

c/ CO is intended for the following:

Transportation Equipment	6,100,000
Furnitures, Fixtures, Office & Training Equip.	11,240,000
Laboratory Equipment	18,908,000
Building Improvement	46,350,000
IT equipment (ISSP)	20,445,000
TOTAL	<u><u>P 103,043,000</u></u>

TO: OCCUPATIONAL SAFETY AND HEALTH CENTER (OSHC)

The approval of the COB shall be subject to the following conditions:

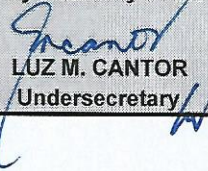
1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
2. Disbursements for personnel amelioration/benefit shall be subject to the pertinent compensation laws, rules and regulations, including E.O. Nos. 7 & 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act (R.A.) No. 10924, the FY 2017 General Appropriations Act (ex. Representation and Transportation Allowances under Section 54, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.
3. Disbursements for extraordinary and miscellaneous expenses shall be subject to Section 42, General Provisions of R.A. No. 10924.
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. Medium-Term Information and Communication Technology Harmonization Initiative Secretariat for information technology equipment and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles) the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996 and National Budget Circular Nos. 446 and 446-A dated November 24, 1995 and January 30, 1998, respectively; Budget Circular No. 2016-5 dated August 22, 2016 as amended by BC No. 2017-1 dated April 26, 2017 and Administrative Order (A.O.) No. 233 dated August 1, 2008, Office of the President Memorandum Circular No. 9 dated December 14, 2010 and A.O. No. 15 dated May 25, 2011, among others.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:


LORENZO C. DRAPETE
Director, Budget and Management Bureau-C

Approved:

By Authority of the Secretary:


LUZ M. CANTOR
Undersecretary

Date:

JUN 27 2017

COB-C4-17-0009

cc: The Chairman
Board of Trustees, OSHC

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - OSHC

Department of Budget and Management
BTS



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