

**OCCUPATIONAL SAFETY AND HEALTH CENTER**  
**FINANCIAL REPORT OF OPERATION**  
For the Year Ended December 31, 2011 (in Peso)  
*(from COA Annual Audit Report)*

<b>INCOME</b>	
Subsidy Income from other GOCCs	89,742,477.00
General Income	
<i>Seminar Fees</i>	5,098,166.00
<i>Technical Services and Laboratory Fees</i>	2,866,504.00
<i>Rental Income</i>	1,575,218.00
<i>Income from Dormitory</i>	872,275.00
	10,412,163.00
Other Income	3,286,152.00
<b>Gross Income</b>	<b>103,440,792.00</b>
<b>EXPENSES</b>	
<b>Personal Services</b>	
<i>Salaries and Wages</i>	21,788,990.00
<i>Other Compensation</i>	14,359,027.00
<i>Personnel Benefits Contribution</i>	3,028,200.00
<i>Other Personnel Benefits</i>	8,884,195.00
	48,060,412.00
<b>Maintenance and Other Operating Expenses</b>	
<i>Professional Services</i>	9,057,396.00
<i>Depreciation expenses</i>	7,877,385.00
<i>Training Expenses</i>	7,034,905.00
<i>Utility Expenses</i>	5,847,297.00
<i>Supplies and Material Expenses</i>	4,121,766.00
<i>Travelling Expenses</i>	3,865,888.00
<i>Communication Expenses</i>	2,128,455.00
<i>Confidential, Intelligence, Miscellaneous Expense</i>	1,803,010.00
<i>Repairs and Maintenance</i>	1,504,267.00
<i>Taxes, Duties and Licenses</i>	357,663.00
<i>Bad Debts Expense</i>	126,208.00
<i>Membership Dues and Contributions to Organizations</i>	22,391.00
<i>Loss of Asset</i>	-
<i>Other Miscellaneous and Operating expenses</i>	375,234.00
<b>Financial Expenses</b>	
<i>Bank Charges</i>	8,460.00
<i>Total Expenses</i>	92,190,737.00
<b>NET INCOME FROM OPERATIONS</b>	<b>11,250,055.00</b>