


QUARTERLY FINANCIAL REPORT OF OPERATIONS
For the Quarter Ending March 31, 2018
(In Pesos)

Department : Department of Labor and Employment
Agency : Occupational Safety and Health Center

	January	February	March	Total
INCOME				
Subsidy Income from Other GOCCs	13,217,250	13,217,250	13,217,250	39,651,750
General Income				
Technical Services and Laboratory Fees	127,361	181,996	275,264	584,621
Seminar Fees	1,835,200	1,508,602	1,240,505	4,584,307
OSH Accreditation Fee	43,000	42,250	58,450	143,700
OSH Standards Book	69,000	122,100	80,300	271,400
Rental Income	93,443	30,089	53,758	177,291
Income from Dormitory	66,150	74,475	39,975	180,600
Other Income	525,209	5,010	63,770	593,989
GROSS INCOME	15,976,613	15,181,772	15,029,273	46,187,658
EXPENSES				
PERSONAL SERVICES				
Salaries and Wages	3,184,273	3,266,163	3,274,074	9,724,509
Other Compensation				
PERA	198,000	201,455	208,000	607,455
Representation Allowance	42,500	42,500	42,500	127,500
Transportation Allowance	33,500	33,500	33,500	100,500
Clothing Allowance	-	-	594,000	594,000
Subsistence, Laundry and Quarter Allowance	139,150	152,700	157,150	449,000
Productivity Incentive Bonus	-	-	-	-
Other Bonuses and Allowances	22,500	205,770	22,500	250,770
Hazard Pay	668,098	658,016	683,860	2,009,975
Longevity Pay	-	-	-	-
Cash Gift	-	-	-	-
Christmas Bonus	-	-	-	-
GSIS Life and Retirement Insurance Premium	382,225	382,619	394,378	1,159,222
Pag-ibig Contributions	9,900	9,900	10,200	30,000
Health Insurance Premium	37,928	37,932	36	75,896
EC Insurance Premium	9,900	9,900	10,500	30,300
Terminal Leave Benefits	-	-	-	-
Other Personnel Benefits	-	-	-	-
Total	4,727,974	5,000,454	5,430,698	15,159,126
MAINTENANCE AND OTHER OPERATING EXPENSES				
Travelling Expenses	143,016	149,304	364,453	656,773
Training Expenses	492,642	649,039	7,726,068	8,867,749
Supplies and Materials Expenses	108,464	162,067	179,362	449,893
Semi-Expendable Machinery and Equipment Expenses	-	16,800	25,280	42,080
Utility Expenses	270,472	399,826	431,358	1,101,656
Communication Expenses	4,922	123,399	115,549	243,870
Membership Dues and Contributions to Organizations	-	-	8,600	8,600
Advertising Expense	1,190	63,269	88,973	153,432
Rent Expense	26,359	105,612	57,806	189,777
Representation Expenses	70,708	183,003	45,700	299,410
Transportation and Delivery Expenses	-	2,850	1,514	4,364
Subscription Expenses	-	2,451	6,138	8,589
Professional Services	14,817	874,163	925,195	1,814,174
Repairs and Maintenance	39,986	396,572	47,253	483,811
Discretionary & Miscellaneous Expenses	-	-	-	-
Taxes, insurance premiums and other fees	4,000	79,203	361,726	444,929
Bad Debts Expense	-	-	-	-
Depreciation Expense	-	-	-	-
Other Miscellaneous and Operating Expenses	-	5,801	400	6,201
Bank Charges	-	-	-	-
Total	1,176,576	3,213,357	10,385,375	14,775,308
TOTAL EXPENSE	5,904,550	8,213,811	15,816,073	29,934,434
NET INCOME FOR THE QUARTER	10,072,063	6,967,961	(786,800)	16,253,224

Prepared by:


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