

QUARTERLY FINANCIAL REPORT OF OPERATIONS
For the Quarter Ending December 31, 2017
(In Pesos)

Department : Department of Labor and Employment
Agency : Occupational Safety and Health Center

	October	November	December	Total	To Date
INCOME					
Subsidy Income from Other GOCCs	11,073,833	11,073,833	11,073,833	33,221,500	132,886,000
General Income					
Technical Services and Laboratory Fees	218,348	250,803	388,034	857,185	3,249,033
Seminar Fees	1,178,070	352,830	(97,450)	1,433,450	13,703,495
OSH Accreditation Fee	11,000	33,035	22,595	66,630	136,830
OSH Standards Book	119,000	96,200	59,400	274,600	934,109
Rental Income	48,844	68,672	149,009	266,525	1,193,501
Income from Dormitory	98,475	69,825	76,575	244,875	620,470
Other Income	(176,618)	1,671,207	247,728	1,742,317	7,400,830
GROSS INCOME	12,570,953	13,616,405	11,919,723	38,107,081	160,124,268
PERSONAL SERVICES					
Salaries and Wages	2,831,031	2,774,868	7,448,679	13,054,578	36,267,743
Other Compensation					
PERA	200,000	199,000	198,000	597,000	2,378,235
Representation Allowance	37,500	42,500	-	80,000	500,999
Transportation Allowance	(11,492)	33,500	71,500	93,508	411,000
Clothing Allowance	-	-	-	-	485,000
Subsistence, Laundry and Quarter Allowance	145,900	144,350	147,300	437,550	1,773,817
Productivity Incentive Bonus	-	-	-	-	-
Other Bonuses and Allowances	22,500	22,500	2,499,238	2,544,238	2,748,238
Productivity Based Bonus	-	-	-	-	-
Hazard Pay	558,749	546,975	1,501,257	2,606,981	7,560,074
Longevity Pay	-	-	-	-	-
Cash Gift	-	497,000	-	497,000	497,000
Christmas Bonus	-	2,559,761	770,216	3,329,977	3,329,977
Midyear Bonus	-	-	-	-	2,522,991
GSIS Life and Retirement Insurance Premium	310,125	-	1,170,829	1,480,954	4,244,923
Pag-ibig Contributions	10,000	10,000	9,900	29,900	119,100
Health Insurance Premium	29,513	29,513	55,450	114,475	376,663
EC Insurance Premium	10,000	-	19,900	29,900	119,100
Terminal Leave Benefits	-	-	5,372,877	5,372,877	5,372,877
Other Personnel Benefits	288,000	20,000	3,240,853	3,548,853	3,748,653
Total	4,431,826	6,879,967	22,506,000	33,817,793	72,456,390
MAINTENANCE AND OTHER OPERATING EXPENSES					
Travelling Expenses	711,763	683,004	1,148,780	2,543,547	4,745,438
Training expenses	1,964,223	1,894,362	4,021,543	7,880,128	19,235,450
Supplies and Materials expenses	261,820	295,602	5,896,247	6,453,668	10,437,941
Utility expenses	489,500	794,958	493,623	1,778,081	4,848,369
Communication expenses	83,477	144,806	160,473	388,755	2,069,390
Membership Dues and Contributions to Organizations	-	-	-	-	54,600
Advertising Expense	-	-	369,835	369,835	772,643
Rent Expense	-	65,661	97,629	163,290	798,802
Representation Expenses	16,312	239,266	719,798	975,376	1,587,540
Transportation and Delivery Expenses	-	-	27,908	27,908	57,657
Subscription Expenses	2,692	2,120	8,677	13,489	61,945
Professional services	1,553,553	1,709,111	3,849,621	7,112,285	15,951,299
Repairs and Maintenance	133,897	225,062	2,554,856	2,913,814	4,042,597
Discretionary & Miscellaneous expenses	14,138	-	-	14,138	104,884
Taxes, insurance premiums and other fees	8,352	5,528	32,311	46,190	604,752
Bad debts expense	-	-	155,216	155,216	155,216
Depreciation expense	-	-	8,344,401	8,344,401	12,898,771
Other Miscellaneous and Operating expenses	151,007	17,952	70,501	239,459	441,419
Bank Charges	-	-	-	-	-
Total	5,390,731	6,077,431	27,951,418	39,419,580	78,868,711
TOTAL EXPENSE	9,822,557	12,957,397	50,457,419	73,237,373	151,325,101
NET INCOME FOR THE QUARTER	2,748,396	659,007	(38,537,695)	(35,130,292)	8,799,166


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