

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENTS OF FINANCIAL PERFORMANCE
For the Quarter Ended June 30, 2019
(in Philippine Peso))

REVENUE

Business income	12,213,202.66
	<u>12,213,202.66</u>

CURRENT OPERATING EXPENSES


Personnel Services	37,914,910.20
Maintenance and Other Operating Expenses	27,232,960.21
Financial expenses	19,855.44
Non-Cash Expenses	8,247,254.88
	<u>73,414,980.73</u>

SURPLUS (DEFICIT) FROM CURRENT OPERATION	(61,201,778.07)
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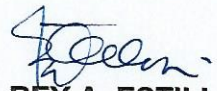
Loading fund from other government entities	79,303,500.00
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NET SURPLUS (DEFICIT) FOR THE PERIOD	18,101,721.93
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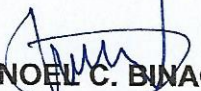
Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


REY A. ESTILLORE
Chief, Finance and Admin.

Approved by:


NOEL C. BINAG, CE
Executive Director

**OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENTS OF FINANCIAL POSITION**

As at June 30, 2019
(in Philippine Peso))

ASSETS

Current Assets

Cash and cash equivalent	117,241,983.72
Other investments	166,826,343.69
Receivables - net	83,851,965.39
Inventories	5,674,264.34
Other current assets	1,122,414.54
	<u>374,716,971.68</u>

Non-Current Assets

Property, Plant and Equipment - net	82,443,161.06
Other non-current Assets	900,719.03
	<u>83,343,880.09</u>

TOTAL ASSETS

458,060,851.77

LIABILITIES

Current Liabilities

Financial liabilities	1,932,978.12
Inter-agency payable	1,678,373.02
Trust liabilities	534,527.05
Deferred credits/Unearned income	1,949,178.75
Other payables	75,980.29
	<u>6,171,037.23</u>

Non-current Liabilities

Provisions	23,243,651.47
	<u>23,243,651.47</u>

TOTAL LIABILITIES

29,414,688.70

TOTAL ASSETS LESS TOTAL LIABILITIES

428,646,163.07

NET ASSETS/EQUITY

Equity


Government equity	249,042,285.00
Prior period adjustments - net	-
Accumulated Surplus (Deficit)	161,502,156.14
Add: Net surplus for the period	18,101,721.93
	<u>428,646,163.07</u>

TOTAL NET ASSETS/EQUITY

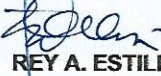
428,646,163.07

The Notes on pages 17 to 30 form part of these financial statements.

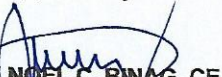
Prepared by:


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Accountant III

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Chief, Finance and Admin.

Approved by:


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Executive Director

**OCCUPATIONAL SAFETY AND HEALTH CENTER
CASH FLOW STATEMENT
FOR THE QUARTER ENDING JUNE 30, 2019**

CASH FLOWS FROM OPERATING ACTIVITIES

RECEIPTS

Receipt of Loading Fund from SSS and GSIS	15,333,687.85
SSS	-
GSIS	15,333,687.85
GSIS (PY Loading Fund)	-
Collection of Receivables (Tenants/ Clients/Employees)	980,157.64
Collection of Income	4,805,220.73
Return of Cash Advance	37,729.05
Cash Receipts from ILO	-
Cash Receipts from Overpayments/Dissallowance	7,607.05
Cash Receipts from receipt of Bid Bond	-
Collection Receipts from Sale of Bid Forms	-
Interest Received (Current/Savings/EOSH)	-
Receipt of Fund Transfer from Investment in Time Deposit	44,582,910.86
Rebates from Remittance NHMFC	-
Cash Receipts-Miscellaneous	4,291.05
Total	65,751,604.23

PAYMENTS

Payment of Salaries and Wages	15,175,647.77
Payment of Operating Expenses	18,729,535.08
Payment of Payables	41,529.66
Remittance to GSIS/PAG-IBIG/PHIC and Others	3,800,934.37
Remittance of Withholding Tax to BIR	1,460,167.96
Payment of Prepaid Expenses	15,334.08
Refund of Bidders Bond/Guarantee Deposits	22,393.50
Transfer to Investment in Time Deposit	25,333,687.85
Total	64,579,230.27

Net Cash Flows from Operating Activities

1,172,373.96

INVESTING ACTIVITIES

RECEIPTS

Collection of Loans-LOI-1318	-
Collection of Loans-LOI-1401	-
Interest Earned-Time Deposits	116,913.94
Transfer from Current Account	15,333,687.85
Transfer from Savings Deposit	10,000,000.00
Transfer from Investment in Time Deposit	-
Total	25,450,601.79

PAYMENTS

Transfer to Current Account	44,582,910.86
Transfer to Investment in Time Deposit	-
Finance charges	18,040.44
Building Renovations	-
Purchase of Motor Vehicle	-
Purchase of Medical Equipment	-
Purchase of Office Equipment	119,342.55
Purchase of Technical & Scientific Equipment	15,999.00
Purchase of Other Machineries and Equipment	-
Purchase of Furnitures and Fixtures	-
Purchase of IT and Communication Equipment	-
Purchase of Communication Equipment	-
Total	44,736,292.85

Net Cash Flow from Investing Activities

(19,285,691.06)

NET INCREASE (DECREASE IN CASH)

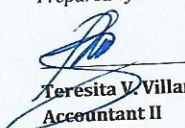
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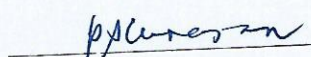
CASH BALANCE, BEGINNING, MARCH 31, 2019

(18,113,317.10)

CASH BALANCE, ENDING, JUNE 30, 2019

135,355,300.82

Prepared by:

Teresita V. Villarino
Accountant II

Certified Correct by:

Patricia S. Cunanan
Accountant III

Approved by:

Rey A. Estillore
Chief, Finance and Admin Div.