


**OCCUPATIONAL SAFETY AND HEALTH CENTER**

**STATEMENT OF CASH FLOWS**

For the Year Ended December 31, 2017  
(In Philippine Peso)

	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipt of Loading Fund	P 130,029,083.34	P 141,834,400.00
Collection of Receivables	5,698,684.39	6,502,126.33
Collection of Income	15,795,824.46	16,720,023.20
Receipt from Customers	-	-
Receipt of External Funds (Trust Funds)	-	-
Receipt of Bidder's Bond	189,660.00	135,939.40
Refund of Travel Expenses/Salaries/Operating Expenses	4,076,832.82	4,629,694.69
Investment in Time Deposits	(281,762,122.30)	-
Payment of Salaries and Wages	(59,807,747.58)	(57,458,966.24)
Payment of Operating Expenses	(55,061,624.14)	(33,932,585.82)
Payment of Payables	(6,220,877.19)	(12,627,627.95)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(9,759,256.32)	(10,812,034.28)
Remittance of Withholding Tax to BIR	(8,841,771.26)	(10,367,031.66)
Payment from External Funds	-	(1,200.00)
Payment of Prepaid Expenses	(429,455.81)	(635,907.16)
Refund of Bidder's Bond / Guaranty Deposits	(1,208,086.71)	639,500.00
Other Inflows (Outflows)	(643,250.79)	-
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>(267,944,107.09)</b>	<b>44,626,330.51</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Receipt of Interest from Deposit	3,127,037.48	2,322,041.78
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(19,278,086.24)	(16,639,361.86)
<b>Net Cash Used in Investing activities</b>	<b>(16,151,048.76)</b>	<b>(14,317,320.08)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(284,095,155.85)</b>	<b>30,309,010.43</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR</b>	<b>301,494,701.74</b>	<b>271,185,691.31</b>
<b>CASH AND CASH EQUIVALENTS, END OF THE YEAR</b>	<b>P 17,399,545.89</b>	<b>P 301,494,701.74</b>

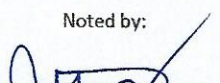
Prepared by:

  
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Accountant III

Certified Correct by:

  
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Chief - Finance and Admin.

Noted by:

  
NOEL C. BINAG  
Executive Director