

**OCCUPATIONAL SAFETY AND HEALTH CENTER  
STATEMENTS OF CASH FLOWS**


For the Years Ended December 31, 2019 and 2018

(in Philippine Peso)

	Note	2019	2018 (As Restated <sup>(a)</sup> )
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Receipt of loading fund from SSS and GSIS			
SSS		158,871,300.00	136,235,075.89
GSIS		36,524,025.00	35,686,575.00
Collection of receivables		3,854,896.76	7,395,121.26
Collection of income		20,544,829.89	17,032,545.29
Cash receipt from bid bond		1,330,636.00	105,074.57
Refund of travel expenses/salaries/operating expenses		752,308.83	5,755,578.18
Interest earned on savings deposits		922,931.22	560,694.55
Receipt of fund transfer from investment in time deposit			101,378,332.69
<b>Total Cash Inflows</b>		<b>222,860,925.70</b>	<b>304,148,997.43</b>
<b>Cash Outflows</b>			
Payment of salaries and wages		64,075,682.14	63,940,388.70
Payment of operating expenses		65,797,969.65	53,971,045.11
Payment of payables		11,329,794.16	31,946,586.41
Remittance to GSIS/Pag-ibig/PHIC/Philam and others		12,811,899.40	13,564,824.96
Remittance to BIR		10,099,838.22	9,836,142.70
Payment of prepaid expenses		94,828.68	126,147.81
Refund of bidder's bond/guaranty deposits		34,977.50	9,625.67
<b>Total Cash Outflows</b>		<b>164,245,038.75</b>	<b>173,394,761.36</b>
<b>Net cash flows by operating activities</b>		<b>58,555,886.95</b>	<b>130,754,236.07</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Interest earned on time deposits		1,690,506.95	2,135,273.70
Transfer to investment in time deposit		-	-
<b>Total Cash Inflows</b>		<b>1,690,506.95</b>	<b>2,135,273.70</b>
<b>Cash Outflows</b>			
Purchase of furniture and fixtures		456,711.38	334,463.54
Purchase of office equipment		519,943.55	867,120.00
Purchase of IT and communication equipment		-	498,000.00
Purchase of technical and scientific equipment		4,121,249.00	10,039,455.15
Purchase of medical equipment		1,360,000.00	7,943,426.70
Building renovations		438,400.00	6,800,000.00
<b>Total Cash Outflows</b>		<b>6,896,303.93</b>	<b>26,482,465.39</b>
<b>Net cash provided by/ (used in) in investing activities</b>		<b>(5,205,796.98)</b>	<b>(24,347,191.69)</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENT</b>		<b>53,350,089.97</b>	<b>106,407,044.38</b>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>		<b>139,983,112.66</b>	<b>33,576,068.28</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b>4</b>	<b>193,333,202.63</b>	<b>139,983,112.66</b>

The Notes on pages 15 to 25 form part of these financial statements.

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