

QUARTERLY FINANCIAL REPORT OF OPERATIONS  
For the Quarter Ending December 31, 2014  
(In Pesos)

Department : Department of Labor and Employment  
Agency : Occupational Safety and Health Center

	October	November	December	Total	To Date
<b>INCOME</b>					
Subsidy Income from Other GOCCs	10,881,800	10,881,800	10,881,800	32,645,401	117,919,000
General Income					
Technical Services and Laboratory Fees	128,703	303,405	542,028	974,136	2,616,426
Seminar Fees	1,233,200	2,900,470	32,100	4,165,770	12,856,149
OSH Accreditation Fee	6,050	4,850	2,500	13,400	53,300
OSH Standards Book	57,493	61,900	19,107	138,500	456,060
Rental Income	73,089	86,544	312,015	471,647	1,162,559
Income from Dormitory	69,975	33,650	41,925	145,550	422,800
Other Income	310,903	151,522	437,893	900,318	2,199,100
<b>GROSS INCOME</b>	<b>12,761,214</b>	<b>14,424,141</b>	<b>12,269,367</b>	<b>39,454,723</b>	<b>137,685,394</b>
<b>PERSONAL SERVICES</b>					
Salaries and Wages	2,474,357	2,278,629	3,499,345	8,252,332	27,951,378
Other Compensation					
PERA	184,545	180,818	184,636	550,000	2,113,909
Representation Allowance	45,000	42,500	52,500	140,000	510,000
Transportation Allowance	45,000	42,197	51,777	138,974	491,609
Clothing Allowance	15,000	-	-	15,000	475,320
Subsistence, Laundry and Quarter Allowance	83,898	99,427	181,600	364,925	1,090,272
Productivity Incentive Bonus	-	-	155,000	155,000	155,000
Other Bonuses and Allowances	27,000	27,000	27,000	81,000	427,000
Hazard Pay	492,972	493,991	1,015,951	2,002,914	6,216,843
Longevity Pay	-	-	-	-	-
Cash Gift	-	235,000	-	235,000	440,000
Christmas Bonus	-	1,145,783	-	1,145,783	2,180,242
GSIS Life and Retirement Insurance Premium	265,689	538,922	272,663	1,077,275	3,122,389
Pag-ibig Contributions	9,000	9,000	18,300	36,300	115,850
Health Insurance Premium	25,625	25,625	52,250	103,500	299,025
EC Insurance Premium	9,000	18,000	9,100	36,100	104,600
Terminal Leave Benefits	-	-	2,862,104	2,862,104	2,992,675
Other Personnel Benefits	-	-	3,278,267	3,278,267	3,278,267
Total	3,677,087	5,136,892	11,660,494	20,474,473	51,964,379
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>					
Travelling Expenses	548,704	433,286	688,187	1,670,178	7,377,117
Training expenses	1,802,022	1,680,128	2,750,769	6,232,919	16,766,344
Supplies and Materials expenses	121,624	128,670	5,053,638	5,303,932	6,692,650
Utility expenses	543,770	964,147	601,092	2,109,010	6,256,141
Communication expenses	138,712	132,380	216,428	487,520	1,796,818
Membership Dues and Contributions to Organizations	-	-	-	-	95,559
Advertising Expense	-	-	-	-	31,920
Rent Expense	60,006	60,006	52,806	172,818	720,072
Representation Expenses	379,291	46,022	1,437,054	1,862,366	2,674,349
Transportation and Delivery Expenses	-	-	623	623	8,804
Subscription Expenses	1,410	4,224	7,708	13,342	53,885
Professional services	739,795	667,205	1,393,795	2,800,795	10,548,549
Repairs and Maintenance	156,757	120,393	84,487	361,637	1,600,352
Discretionary & Miscellaneous expenses	16,401	19,356	48,872	84,629	110,000
Taxes, insurance premiums and other fees	7,224	-	(20,293)	(13,070)	368,504
Bad debts expense	-	-	235,190	235,190	235,190
Depreciation expense	(10,982)	-	3,463,296	3,452,314	9,816,167
Other Miscellaneous and Operating expenses	80,713	69,338	36,022	186,073	365,049
Bank Charges	-	-	-	-	602
Total	4,585,448	4,325,155	16,049,673	24,960,276	65,518,072
<b>TOTAL EXPENSE</b>	<b>8,262,535</b>	<b>9,462,047</b>	<b>27,710,167</b>	<b>45,434,749</b>	<b>117,482,451</b>
<b>NET INCOME FOR THE QUARTER</b>	<b>4,498,679</b>	<b>4,962,094</b>	<b>(15,440,800)</b>	<b>(5,980,026)</b>	<b>20,202,943</b>


Prepared by:

  
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Approved by:

  
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