

**OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE**

For the Year Ended December 31, 2014

(With corresponding figures for 2013)

(In Philippine Peso)

	Notes	2014	2013
INCOME			
Subsidy Income from Other GOCCs	11	117,919,000	105,256,395
General Income			
Seminar Fees	12	12,856,149	6,184,610
Technical Services and Laboratory Fees		2,616,426	2,813,502
Rental Income	13	1,924,260	868,521
Income from Dormitory		422,800	166,500
		17,819,635	10,033,133
Other Income	14	2,387,259	2,567,999
Gross Income		138,125,894	117,857,527
EXPENSES			
Personal Services	15		
Salaries and Wages		27,240,932	26,113,965
Other Compensation		14,806,377	14,782,000
Personnel Benefits Contribution		3,641,864	3,556,244
Other Personnel Benefits		6,270,942	4,070,734
		51,960,115	48,522,943
Maintenance and Other Operating Expenses	16		
Professional Services		10,548,550	9,339,796
Depreciation Expenses		9,746,929	9,157,057
Training Expenses		16,867,467	11,694,493
Utility Expenses		6,256,141	6,301,049
Supplies and Materials Expenses		6,392,650	5,645,121
Travelling Expenses		7,377,117	3,398,998
Communication Expenses		1,796,818	2,227,312
Confidential, Intelligence, Miscellaneous Expenses		2,784,349	1,247,746
Repairs and Maintenance		900,351	3,065,728
Taxes, Insurance Premiums and Other Fees		368,505	320,474
Bad Debts Expense		226,614	256,337
Membership Dues and Contributions to Organizations		43,759	146,831
Other Miscellaneous and Operating Expenses		479,538	371,206
		63,788,788	53,172,148
Financial Expenses			
Bank Charges and Documentary Stamps		603	5,799
Total Expenses		115,749,506	101,700,890
NET INCOME (LOSS) FROM OPERATIONS		22,376,388	16,156,637

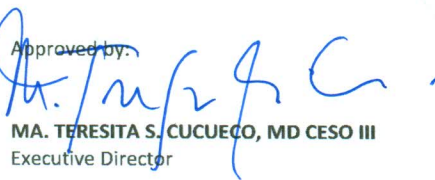
Certified Correct by:


PATRICIA S. CUNANAN
Accountant III

Noted by:


ENG'R. JOSE MARIA S. BATINO
Deputy Executive Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director