

**OCCUPATIONAL SAFETY AND HEALTH CENTER**

**STATEMENT OF FINANCIAL POSITION**

**As at December 31, 2014**

(With corresponding figures for 2013)

(In Philippine Peso)

	Notes	2014	2013
<b>ASSETS</b>			
Currents Assets			
Cash and cash equivalents	3	236,347,120	186,004,625
Receivables - Net	4	18,449,280	48,822,257
Prepayments	5	3,166,574	3,161,376
<b>Total Current Assets</b>		<b>257,962,974</b>	<b>237,988,258</b>
Non-Current Assets			
Property, plant and equipment - net	6	72,788,008	69,206,137
Other Assets		467,682	467,682
<b>Total Non-current Assets</b>		<b>73,255,690</b>	<b>69,673,819</b>
<b>TOTAL ASSETS</b>		<b>331,218,664</b>	<b>307,662,077</b>
<b>LIABILITIES AND EQUITY</b>			
Current Liabilities			
Accounts Payable	7	13,138,094	14,916,910
Inter-agency Payables	8	1,870,038	1,459,123
Other Liability Accounts	9	1,050,156	984,156
Deferred Credits	10	17,040,435	14,122,332
<b>Total Liabilities</b>		<b>33,098,723</b>	<b>31,482,521</b>
Equity			
Donated Capital		249,042,285	249,042,285
Retained Earnings (Deficit)		49,077,656	27,137,271
<b>Total Equity</b>		<b>298,119,941</b>	<b>276,179,556</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>331,218,664</b>	<b>307,662,077</b>


Certified Correct by:

  
**PATRICIA S. CUNANAN**  
 Accountant III

Noted by:

  
**ENG'R. JOSE MARIA S. BATINO**  
 Deputy Executive Director / OIC - Finance and Admin.

Approved by:

  
**MA. TERESITA S. CUCUECO, MD CESO III**  
 Executive Director