

QUARTERLY FINANCIAL REPORT OF OPERATIONS
For the Quarter Ending September 30, 2014
(In Pesos)


Department : Department of Labor and Employment
Agency : Occupational Safety and Health Center

	July	August	September	Total	To Date
INCOME					
Subsidy Income from Other GOCCs	10,881,800	10,881,800	10,881,800	32,645,401	85,273,599
General Income					
Technical Services and Laboratory Fees	212,469	204,070	237,781	654,320	1,642,290
Seminar Fees	790,700	852,494	1,247,850	2,891,044	8,690,379
OSH Accreditation Fee	7,250	6,350	1,750	15,350	39,900
OSH Standards Book	1,500	3,500	104,160	109,160	317,560
Rental Income	74,446	73,719	123,124	271,289	690,912
Income from Dormitory	34,425	24,050	50,100	108,575	277,250
Other Income	165,750	159,312	68,859	393,921	1,298,781
GROSS INCOME	12,168,341	12,205,295	12,715,425	37,089,061	98,230,672
PERSONAL SERVICES					
Salaries and Wages	2,410,755	2,183,438	2,175,631	6,769,824	19,699,047
Other Compensation					
PERA	174,455	172,000	172,000	518,455	1,563,909
Representation Allowance	42,500	37,500	45,000	125,000	370,000
Transportation Allowance	40,755	35,298	41,688	117,741	352,635
Clothing Allowance	25,000	-	5,000	30,000	460,320
Subsistence, Laundry and Quarter Allowance	82,750	87,395	75,452	245,597	725,347
Productivity Incentive Bonus	-	-	-	-	-
Other Bonuses and Allowances	27,000	122,000	32,000	181,000	346,000
Hazard Pay	480,530	472,214	476,655	1,429,399	4,213,929
Longevity Pay	-	-	-	-	-
Cash Gift	-	-	-	-	205,000
Christmas Bonus	-	-	-	-	1,034,459
GSIS Life and Retirement Insurance Premium	259,568	256,308	-	515,876	2,045,114
Pag-ibig Contributions	8,700	19,750	-	28,450	79,550
Health Insurance Premium	24,775	24,438	-	49,213	195,525
EC Insurance Premium	8,700	8,600	-	17,300	68,500
Terminal Leave Benefits	10,821	-	64,510	75,331	130,571
Other Personnel Benefits	-	-	-	-	-
Total	3,596,309	3,418,941	3,087,935	10,103,185	31,489,906
MAINTENANCE AND OTHER OPERATING EXPENSES					
Travelling Expenses	729,424	646,467	745,185	2,121,076	5,706,939
Training expenses	1,708,093	1,455,760	1,203,936	4,367,789	10,533,425
Supplies and Materials expenses	134,041	468,250	109,961	712,253	1,388,717
Utility expenses	13,710	512,233	492,657	1,018,600	4,147,131
Communication expenses	122,356	149,661	185,994	458,011	1,309,299
Membership Dues and Contributions to Organizations	27,783	-	-	27,783	95,559
Advertising Expense	-	15,960	15,960	31,920	31,920
Rent Expense	60,006	60,006	60,006	180,018	547,254
Representation Expenses	98,351	251,329	4,056	353,736	811,982
Transportation and Delivery Expenses	-	-	2,487	2,487	8,182
Subscription Expenses	3,046	8,347	4,042	15,435	40,543
Professional services	755,509	3,244,622	953,036	4,953,166	7,747,754
Repairs and Maintenance	129,963	750,550	55,353	935,867	1,238,715
Discretionary & Miscellaneous expenses	10,785	-	5,360	16,145	25,371
Taxes, insurance premiums and other fees	2,339	11,640	103,763	117,743	381,574
Bad debts expense	-	-	-	-	-
Depreciation expense	-	3,236,571	-	3,236,571	6,363,852
Other Miscellaneous and Operating expenses	10,573	48,589	41,783	100,944	178,977
Bank Charges	502	-	-	502	602
Total	3,806,482	10,859,984	3,983,578	18,650,045	40,557,796
TOTAL EXPENSE	7,402,791	14,278,925	7,071,514	28,753,230	72,047,702
NET INCOME FOR THE QUARTER	4,765,550	(2,073,630)	5,643,911	8,335,831	26,182,969

Prepared by:


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