



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 GEN. SOLANO ST., SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
 Calendar Year 2015

TO: EMPLOYEES' COMPENSATION COMMISSION and OCCUPATIONAL SAFETY AND HEALTH CENTER (ECC-OSHC)

Your Corporate Operating Budget (COB) for Calendar Year 2015 per ECC Board Resolution No. 14-08-28 and OSHC Board Resolution No. 2014-08-08 both dated August 13, 2014, submitted pursuant to Section 8 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **TWO HUNDRED FIFTY EIGHT MILLION FOUR HUNDRED FOURTEEN THOUSAND PESOS ONLY, (P258,414,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)	REMARKS
TOTAL SOURCES:	P 272,156,000	P 272,156,000	P -	
Corporate Funds	<u>272,156,000</u>	<u>272,156,000</u>	a/ -	
Employees' Compensation Commission (ECC)	<u>113,511,000</u>	<u>113,511,000</u>	-	
State Insurance Fund (SIF)	<u>103,028,000</u>	<u>103,028,000</u>	-	
Income/Retained Earnings	<u>10,482,000</u>	<u>10,482,000</u>	-	
Occupational Safety and Health Center (OSHC)	<u>158,645,000</u>	<u>158,645,000</u>	-	
SIF	<u>120,589,000</u>	<u>120,589,000</u>	-	
Income/Retained Earnings	<u>38,076,000</u>	<u>38,076,000</u>	-	
TOTAL USES:	P 261,640,000	P 258,414,000	P (3,226,000)	
Personal Services (PS)	<u>126,514,000</u>	<u>124,887,000</u>	(1,627,000) b/	
ECC	<u>61,271,000</u>	<u>60,701,000</u>	(570,000)	
OSHC	<u>65,243,000</u>	<u>63,986,000</u>	(1,257,000)	
Maintenance & Other Operating Exp. (MOOE)	<u>104,884,000</u>	<u>103,186,000</u>	(1,698,000) c/	
ECC	<u>41,758,000</u>	<u>40,943,000</u>	(815,000)	
OSHC	<u>62,826,000</u>	<u>62,242,000</u>	(584,000)	
Capital Outlays (CO)	<u>30,542,000</u>	<u>30,542,000</u>	d/ -	
ECC	<u>3,812,000</u>	<u>3,812,000</u>	-	
OSHC	<u>26,930,000</u>	<u>26,930,000</u>	-	
Excess / (Shortfall)	P <u>10,516,000</u>	P <u>13,742,000</u>	P <u>3,226,000</u>	

Footnotes:

a/ To be sourced from the 12% loading fund of SIF from SSS and GSIS and Internally generated funds.

b/ The variance of P1,627,000 refers to the following:

	ECC	OSHC	TOTAL	REMARKS
Contractuals/Casuals:				
Productivity Incentive Benefits	54,000		54,000	Grant of PIB will be discontinued starting 2015
Permanent:				
Salaries	45,000	83,000	128,000	Excess in the computation
Year-end Bonus		7,000	7,000	Limited to one month salary per employee
Productivity Incentive Benefits	158,000		158,000	Grant of PIB will be discontinued starting 2015
RATA	108,000		108,000	Executive Director with service car is not entitled to Transportation Allowance
Overtime and Night Pay	92,000		92,000	chargeable against savings
Rice Allowance	108,000		108,000	Limited to incumbent of positions as of June 30, 1989
Hazard Pay		3,000	3,000	Excess in the computation
Subsistence Allowance		42,000	42,000	Pegged at P1,500/month per employee

