

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended June 30, 2015
(In Philippine Peso)

INCOME	
Subsidy Income from Other GOCCs	58,959,500
General Income	
Seminar Fees	7,942,560
Medical and Laboratory Fee	1,643,269
Rental Income	972,045
Income from Dormitory	201,450
	10,759,324
Other Income	1,179,976
Gross Income	70,898,799
EXPENSES	
Personal Services	
Salaries and Wages	14,110,085
Other Compensation	6,771,636
Personnel Benefits Contribution	1,934,926
Other Personnel Benefits	2,362,137
	25,178,783
Maintenance and Other Operating Expenses	
Professional Services	3,152,029
Depreciation Expenses	-
Training Expenses	5,966,900
Utility Expenses	2,470,103
Supplies and Materials Expenses	3,215,224
Travelling Expenses	1,972,310
Communication Expenses	887,934
Confidential, Intelligence, Miscellaneous Expenses	2,041,852
Repairs and Maintenance	676,784
Taxes, Insurance Premiums and Other Fees	351,298
Bad Debts Expense	-
Membership Dues and Contributions to Organizations	45,872
Other Miscellaneous and Operating Expenses	101,009
	20,881,314
Financial Expenses	
Bank Charges	268
Total Expenses	46,060,365
NET INCOME (LOSS)	24,838,435

Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL POSITION
As at June 30, 2015
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	254,575,743
Receivables - Net	17,875,696
Prepayments	2,356,261
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Total Current Assets	274,807,700
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Non-Currents Assets	
Property, plant and equipment - net	77,715,323
Other Assets	467,682
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Total Non-Current Assets	78,183,005
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TOTAL ASSETS	352,990,705

LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	7,972,987
Inter-agency Payables	1,034,488
Other Liability Accounts	4,033,325
Other Deferred Credits	175,747
Accrued Terminal Leave Pay	16,779,177
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Total Liabilities	29,995,724
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Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	73,952,696
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Total Equity	322,994,981
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TOTAL LIABILITIES AND EQUITY	352,990,705

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OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Quarter Ended June 30, 2015

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipt of Loading Fund	60,396,745
Collection of Receivables	2,857,666
Collection of Income	9,255,251
Receipt from Customers	41,352
Receipt of External Funds (Trust Funds)	-
Receipt of Bidder's Bond	-
Refund of Travel Expenses/Salaries/Operating Expenses	921,396
Payment of Salaries and Wages	(24,229,085)
Payment of Operating Expenses	(18,923,519)
Payment of Payables	(2,770,044)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(2,410,909)
Remittance of Withholding Tax to BIR	(1,876,957)
Payment from External Funds	(378,200)
Payment of Prepaid Expenses	(60,405)
Refund of Bidder's Bond	(400,219)
Other Inflows / Outflows	-

Net Cash Provided by (Used in) Operating Activities 22,423,073

CASH FLOWS FROM INVESTING ACTIVITIES

Receipt of Interest from Deposit	732,864
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(4,927,315)

Net Cash Provided by Investing activities (4,194,450)

Net Increase (Decrease) in Cash and Cash Equivalents 18,228,623

CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR 236,347,120

CASH AND CASH EQUIVALENTS, END OF THE QUARTER 254,575,743

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