


OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2014
(In Philippine Peso)

INCOME	
Subsidy Income from Other GOCCs	117,919,000
General Income	
Seminar Fees	12,856,149
Medical and Laboratory Fee	2,616,426
Rental Income	1,924,260
Income from Dormitory	422,800
	17,819,635
Other Income	2,387,259
Gross Income	138,125,894
EXPENSES	
Personal Services	
Salaries and Wages	27,240,932
Other Compensation	14,806,377
Personnel Benefits Contribution	3,641,864
Other Personnel Benefits	6,270,942
	51,960,115
Maintenance and Other Operating Expenses	
Professional Services	10,548,550
Depreciation Expenses	9,746,929
Training Expenses	16,867,467
Utility Expenses	6,256,141
Supplies and Materials Expenses	6,392,650
Travelling Expenses	7,377,117
Communication Expenses	1,796,818
Confidential, Intelligence, Miscellaneous Expenses	2,784,349
Repairs and Maintenance	900,351
Taxes, Insurance Premiums and Other Fees	368,505
Bad Debts Expense	226,614
Membership Dues and Contributions to Organizations	43,759
Other Miscellaneous and Operating Expenses	479,538
	63,788,788
Financial Expenses	
Bank Charges	603
Total Expenses	115,749,506
NET INCOME (LOSS)	22,376,388

Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Year Ended December 31, 2014

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipt of Loading Fund	149,064,400
Collection of Receivables	4,736,582
Collection of Income	13,670,170
Receipt from Customers	-
Receipt of External Funds (Trust Funds)	-
Receipt of Bidder's Bond	260,560
Refund of Travel Expenses/Salaries/Operating Expenses	13,637,436
Payment of Salaries and Wages	(42,683,035)
Payment of Operating Expenses	(48,801,547)
Payment of Payables	(10,868,773)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(8,404,680)
Remittance of Withholding Tax to BIR	(8,170,147)
Payment from External Funds	(9,861)
Payment of Prepaid Expenses	(143,902)
Refund of Bidder's Bond	-
Other Inflows / Outflows	-

Net Cash Provided by (Used in) Operating Activities 62,287,202

CASH FLOWS FROM INVESTING ACTIVITIES

Receipt of Interest from Deposit	1,787,679
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(13,732,387)

Net Cash Provided by Investing activities (11,944,707)

Net Increase (Decrease) in Cash and Cash Equivalents 50,342,495

CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR 186,004,625

CASH AND CASH EQUIVALENTS, END OF THE YEAR 236,347,120

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OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL POSITION
As at December 31, 2014
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	236,347,120
Receivables - Net	18,449,280
Prepayments	3,166,574
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Total Current Assets	257,962,974
Non-Currents Assets	
Property, plant and equipment - net	72,788,008
Other Assets	467,682
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Total Non-Current Assets	73,255,690
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TOTAL ASSETS	331,218,664
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LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	13,138,094
Inter-agency Payables	1,870,038
Other Liability Accounts	1,050,156
Other Deferred Credits	175,747
Accrued Terminal Leave Pay	16,864,688
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Total Liabilities	33,098,723
Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	49,077,656
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Total Equity	298,119,941
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TOTAL LIABILITIES AND EQUITY	331,218,664

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