


OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended June 30, 2014
(In Philippine Peso)

INCOME	
Subsidy Income from Other GOCCs	52,628,198
General Income	
Seminar Fees	5,799,335
Medical and Laboratory Fee	987,970
Rental Income	419,623
Income from Dormitory	168,675
	7,375,603
Other Income	1,137,811
Gross Income	61,141,612
EXPENSES	
Personal Services	
Salaries and Wages	12,659,838
Other Compensation	6,893,792
Personnel Benefits Contribution	1,777,851
Other Personnel Benefits	55,241
	21,386,722
Maintenance and Other Operating Expenses	
Professional Services	2,794,588
Depreciation Expenses	3,127,281
Training Expenses	6,532,872
Utility Expenses	3,128,531
Supplies and Materials Expenses	676,465
Travelling Expenses	3,591,558
Communication Expenses	851,288
Confidential, Intelligence, Miscellaneous Expenses	467,472
Repairs and Maintenance	302,848
Taxes, Insurance Premiums and Other Fees	263,832
Bad Debts Expense	
Membership Dues and Contributions to Organizations	42,584
Other Miscellaneous and Operating Expenses	128,333
	21,907,652
Financial Expenses	
Bank Charges	100
Total Expenses	43,294,474
NET INCOME (LOSS)	<u>17,847,138</u>

Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUJECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL POSITION
As at June 30, 2014
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	237,669,097
Receivables - Net	6,314,961
Inventories	4,226,639
Prepayments	129,294
<hr/>	
Total Current Assets	248,339,991
<hr/>	
Non-Currents Assets	
Property, plant and equipment - net	70,368,322
Other Assets	467,682
<hr/>	
Total Non-Current Assets	70,836,005
<hr/>	
TOTAL ASSETS	319,175,995

LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	8,117,234
Inter-agency Payables	1,617,626
Other Liability Accounts	984,156
Deferred Credits	14,178,332
<hr/>	
Total Liabilities	24,897,348
<hr/>	
Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	45,236,362
<hr/>	
Total Equity	294,278,647
<hr/>	
TOTAL LIABILITIES AND EQUITY	319,175,995

Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Quarter Ended June 30, 2014

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipt of Loading Fund	93,567,079
Collection of Receivables	2,352,843
Collection of Income	5,564,358
Receipt from Customers	-
Receipt of External Funds (Trust Funds)	-
Receipt of Bidder's Bond	-
Refund of Travel Expenses/Salaries/Operating Expenses	1,246,378
Payment of Salaries and Wages	(19,973,692)
Payment of Operating Expenses	(18,932,006)
Payment of Payables	(5,564,713)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(1,152,329)
Remittance of Withholding Tax to BIR	(1,833,264)
Payment from External Funds	(9,861)
Payment of Prepaid Expenses	(50,188)
Refund of Bidder's Bond	-
Other Inflows / Outflows	(93,650)

Net Cash Provided by (Used in) Operating Activities 55,120,957

CASH FLOWS FROM INVESTING ACTIVITIES

Receipt of Interest from Deposit	827,598
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(4,284,082)

Net Cash Provided by Investing activities (3,456,484)

Net Increase (Decrease) in Cash and Cash Equivalents 51,664,472

CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR 186,004,625


CASH AND CASH EQUIVALENTS, END OF THE QUARTER 237,669,097

Prepared by:


PATRICIA S. CUNANAN
 Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
 Deputy Exec. Director / OIC - Finance and Admin.

Approved by:

MA. TERESITA S. CUCUECO, MD CESO III
 Executive Director