


**OCCUPATIONAL SAFETY AND HEALTH CENTER**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**For the Quarter Ended March 31, 2014**  
(In Philippine Peso)

<b>INCOME</b>	
Subsidy Income from Other GOCCs	26,314,099
<b>General Income</b>	
Seminar Fees	1,750,165
Medical and Laboratory Fee	327,682
Rental Income	217,294
Income from Dormitory	83,125
	2,378,266
<b>Other Income</b>	663,602
<b>Gross Income</b>	29,355,967
<b>EXPENSES</b>	
<b>Personal Services</b>	
Salaries and Wages	6,188,515
Other Compensation	2,594,446
Personnel Benefits Contribution	612,571
Other Personnel Benefits	55,241
	9,450,773
<b>Maintenance and Other Operating Expenses</b>	
Professional Services	1,161,751
Depreciation Expenses	10,982
Training Expenses	1,670,241
Utility Expenses	984,499
Supplies and Materials Expenses	338,971
Travelling Expenses	1,578,450
Communication Expenses	393,241
Confidential, Intelligence, Miscellaneous Expenses	136,729
Repairs and Maintenance	171,865
Taxes, Insurance Premiums and Other Fees	194,844
Bad Debts Expense	-
Membership Dues and Contributions to Organizations	13,976
Other Miscellaneous and Operating Expenses	55,835
	6,711,384
<b>Financial Expenses</b>	
Bank Charges	-
<b>Total Expenses</b>	16,162,157
<b>NET INCOME (LOSS)</b>	<b>13,193,810</b>

Prepared by:

  
**PATRICIA S. CUNANAN**  
Accountant III

Certified Correct by:

  
**ENG'R. JOSE MARIA S. BATINO**  
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:

  
**MA. TERESITA S. CUCUECO, MD CESO III**  
Executive Director


**OCCUPATIONAL SAFETY AND HEALTH CENTER**  
**STATEMENT OF FINANCIAL POSITION**  
**As at March 31, 2014**  
(In Philippine Peso)

<b>ASSETS</b>	
Current Assets	
Cash and cash equivalents	198,086,137
Receivables - Net	43,159,591
Inventories	3,570,855
Prepayments	179,514
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Total Current Assets	244,996,098
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Non-Currents Assets	
Property, plant and equipment - net	70,086,173
Other Assets	467,682
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Total Non-Current Assets	70,553,856
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<b>TOTAL ASSETS</b>	<b>315,549,953</b>
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<b>LIABILITIES AND EQUITY</b>	
Current Liabilities	
Accounts Payable	8,888,566
Inter-agency Payables	2,329,073
Other Liability Accounts	984,156
Other Deferred Credits	175,747
Accrued Terminal Leave Pay	14,002,585
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Total Liabilities	26,380,127
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Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	40,127,542
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Total Equity	289,169,827
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>315,549,953</b>
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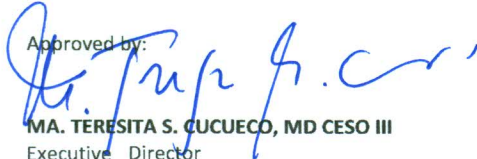
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**OCCUPATIONAL SAFETY AND HEALTH CENTER**

**CASH FLOW STATEMENT**

**For the Quarter Ended March 31, 2014**

(In Philippine Peso)

**CASH FLOWS FROM OPERATING ACTIVITIES**

Receipt of Loading Fund	30,801,227
Collection of Receivables	1,171,619
Collection of Income	2,175,738
Receipt from Customers	-
Receipt of External Funds (Trust Funds)	-
Receipt of Bidder's Bond	-
Refund of Travel Expenses/Salaries/Operating Expenses	977,479
Payment of Salaries and Wages	(8,037,743)
Payment of Operating Expenses	(7,180,604)
Payment of Payables	(5,550,257)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(716,663)
Remittance of Withholding Tax to BIR	(1,078,980)
Payment from External Funds	(9,861)
Payment of Prepaid Expenses	(45,750)
Refund of Bidder's Bond	-
Other Inflows / Outflows	56,000

**Net Cash Provided by (Used in) Operating Activities** 12,562,204

**CASH FLOWS FROM INVESTING ACTIVITIES**

Receipt of Interest from Deposit	403,066
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(883,758)

**Net Cash Provided by Investing activities** (480,692)

**Net Increase (Decrease) in Cash and Cash Equivalents** 12,081,512

**CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR** 186,004,625

**CASH AND CASH EQUIVALENTS, END OF THE QUARTER** 198,086,137

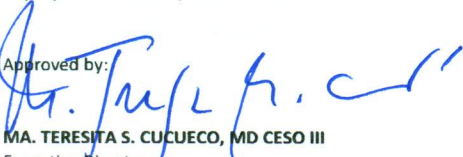
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