

**OCCUPATIONAL SAFETY AND HEALTH CENTER**

**BALANCE SHEET**

**December 31, 2013**

(With corresponding figures for 2012)

(In Philippine Peso)

	Notes	2013	2012
<b>ASSETS</b>			
Currents Assets			
Cash and cash equivalents	3	186,004,625	169,142,082
Receivables - Net	2.4/4	48,822,257	49,315,777
Inventories	2.2/5	3,027,611	2,960,615
Prepayments		133,765	98,994
<b>Total Current Assets</b>		<b>237,988,258</b>	<b>221,517,468</b>
Non-Current Assets			
Property, plant and equipment - net	2.3/6	69,206,137	75,521,057
Other Assets		467,682	467,682
<b>Total Non-current Assets</b>		<b>69,673,819</b>	<b>75,988,739</b>
<b>TOTAL ASSETS</b>		<b>307,662,077</b>	<b>297,506,207</b>

**LIABILITIES AND EQUITY**

Current Liabilities			
Accounts Payable	7	14,916,910	22,645,680
Inter-agency Payables	8	1,459,123	1,703,441
Other Liability Accounts	9	984,156	1,113,484
Deferred Credits	10	14,122,332	14,461,213
<b>Total Liabilities</b>		<b>31,482,521</b>	<b>39,923,818</b>
Equity			
Donated Capital		249,042,285	249,042,285
Retained Earnings (Deficit)	11	27,137,271	8,540,104
<b>Total Equity</b>		<b>276,179,556</b>	<b>257,582,389</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>307,662,077</b>	<b>297,506,207</b>

The notes on pages 7 to 18 form part of these financial statements.