


OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF INCOME AND EXPENSES
For the Year Ended December 31, 2013
(In Philippine Peso)

INCOME	
Subsidy Income from Other GOCCs	105,256,395
General Income	
Seminar Fees	6,184,610
Medical and Laboratory Fee	2,813,502
Rental Income	805,296
Income from Dormitory	166,500
	9,969,908
Other Income	2,631,224
Gross Income	117,857,527
EXPENSES	
Personal Services	
Salaries and Wages	26,113,965
Other Compensation	14,782,000
Personnel Benefits Contribution	3,556,244
Other Personnel Benefits	4,070,734
	48,522,943
Maintenance and Other Operating Expenses	
Professional Services	9,339,796
Depreciation Expenses	9,157,057
Training Expenses	11,694,493
Utility Expenses	6,301,049
Supplies and Materials Expenses	5,645,121
Travelling Expenses	3,398,998
Communication Expenses	2,227,312
Confidential, Intelligence, Miscellaneous Expenses	1,247,746
Repairs and Maintenance	3,065,728
Taxes, Insurance Premiums and Other Fees	320,474
Bad Debts Expense	256,337
Membership Dues and Contributions to Organizations	146,831
Other Miscellaneous and Operating Expenses	371,206
	53,172,148
Financial Expenses	
Bank Charges	5,799
Total Expenses	101,700,890
NET INCOME (LOSS)	16,156,637

Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUQUECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER
BALANCE SHEET
December 31, 2013
(In Philippine Peso)

ASSETS

Current Assets	
Cash and cash equivalents	186,004,625
Receivables - Net	48,822,257
Inventories	3,027,611
Prepayments	133,765
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Total Current Assets	237,988,258
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Non-Currents Assets	
Property, plant and equipment - net	69,206,137
Other Assets	467,682
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Total Non-Current Assets	69,673,819
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TOTAL ASSETS	307,662,077

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable	14,916,910
Inter-agency Payables	1,459,123
Other Liability Accounts	984,156
Deferred Credits	14,122,332
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Total Liabilities	31,482,521
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Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	27,137,271
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Total Equity	276,179,556
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TOTAL LIABILITIES AND EQUITY	307,662,077

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OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Year Ended December 31, 2013

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipt of Loading Fund	107,416,303
Collection of Receivables	6,327,974
Collection of Income	5,779,295
Receipt from Customers	-
Receipt of External Funds (Trust Funds)	192,850
Receipt of Bidder's Bond	18,600
Refund of Travel Expenses/Salaries/Operating Expenses	9,176,595
Payment of Salaries and Wages	(37,983,578)
Payment of Operating Expenses	(45,662,388)
Payment of Payables	(12,027,221)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(6,496,528)
Remittance of Withholding Tax to BIR	(8,446,843)
Payment from External Funds	(363,864)
Payment of Prepaid Expenses	(78,883)
Refund of Bidder's Bond	(145,000)
Other Outflows	-
Net Cash Provided by (Used in) Operating Activities	17,707,313

CASH FLOWS FROM INVESTING ACTIVITIES

Receipt of Interest from Deposit	1,504,831
Purchase of Office Equipment, Furniture and Fixtures & Other Equipments	(2,349,600)

Net Cash Provided by Investing activities 844,769

Net Increase (Decrease) in Cash and Cash Equivalents 16,862,544


CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR 169,142,082

CASH AND CASH EQUIVALENTS, END OF THE YEAR **186,004,625**

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