

**QUARTERLY FINANCIAL REPORT OF OPERATIONS**  
**For the Quarter Ending December 31, 2013**  
(In Pesos)

Department : Department of Labor and Employment  
Agency : Occupational Safety and Health Center

	October	November	December	Total	To Date
<b>INCOME</b>					
Subsidy Income from Other GOCCs	7,940,416	7,940,416	17,911,811	33,792,643	105,256,395
General Income					
Technical Services and Laboratory Fees	173,970	264,643	826,570	1,265,183	2,813,502
Seminar Fees	531,500	448,380	96,300	1,076,180	6,184,610
OSH Accreditation Fee	5,800	2,750	1,500	10,050	41,000
OSH Standards Book	56,300	40,500	78,000	174,800	478,200
Rental Income	66,603	77,334	39,462	183,399	868,521
Income from Dormitory	27,875	14,250	3,625	45,750	166,500
Other Income	156,662	145,426	60,811	362,898	2,048,799
<b>GROSS INCOME</b>	<b>8,959,126</b>	<b>8,933,699</b>	<b>19,018,079</b>	<b>36,910,903</b>	<b>117,857,527</b>
<b>PERSONAL SERVICES</b>					
Salaries and Wages	2,505,829	2,249,320	2,611,151	7,366,300	26,463,459
Other Compensation					
PERA	259,909	162,636	297,818	720,364	2,184,727
Representation Allowance	42,500	42,500	52,500	137,500	510,000
Transportation Allowance	39,452	40,393	52,020	131,864	486,562
Clothing Allowance	105,000	-	(10,000)	95,000	505,000
Subsistence, Laundry and Quarter Allowance	82,445	85,932	84,736	253,113	862,535
Productivity Incentive Bonus	-	-	162,000	162,000	162,000
Other Bonuses and Allowances	(157,500)	41,556	47,000	(68,945)	377,056
Hazard Pay	1,057,099	442,686	458,729	1,958,514	5,151,680
Longevity Pay	-	-	1,725,506	1,725,506	1,725,506
Cash Gift	-	201,000	2,250	203,250	408,250
Christmas Bonus	-	989,726	23,261	1,012,987	2,059,191
GSIS Life and Retirement Insurance Premium	488,091	-	511,359	999,450	3,017,479
Pag-ibig Contributions	16,000	-	17,100	33,100	111,850
Health Insurance Premium	63,740	-	49,363	113,103	327,615
EC Insurance Premium	16,000	-	17,100	33,100	99,300
Terminal Leave Benefits	-	-	1,322,520	1,322,520	1,322,520
Other Personnel Benefits	(5,000)	-	2,748,214	2,743,214	2,748,214
<b>Total</b>	<b>4,513,565</b>	<b>4,255,748</b>	<b>10,172,627</b>	<b>18,941,940</b>	<b>48,522,943</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>					
Travelling Expenses	679,660	380,852	797,924	1,858,436	3,448,998
Training expenses	631,926	2,013,255	2,283,677	4,928,858	10,969,997
Supplies and Materials expenses	782,099	647,267	2,780,359	4,209,725	5,645,120
Utility expenses	1,149,179	529,646	564,409	2,243,233	6,301,049
Communication expenses	533,023	210,554	269,081	1,012,658	2,227,312
Membership Dues and Contributions to Organizations	52,835	500	-	53,335	97,500
Advertising Expense	-	-	-	-	12,768
Rent Expense	54,599	81,606	60,006	196,211	711,728
Representation Expenses	105,050	(633,256)	142,657	(385,548)	1,185,678
Transportation and Delivery Expenses	(61,150)	-	-	(61,150)	(50,000)
Subscription Expenses	2,025	4,306	3,224	9,555	49,331
Professional services	576,208	727,709	1,166,566	2,470,483	9,339,796
Repairs and Maintenance	1,438,425	697,072	349,107	2,484,605	3,065,728
Discretionary & Miscellaneous expenses	32,332	16,786	-	49,118	62,068
Taxes, insurance premiums and other fees	9,927	2,250	175,125	187,302	320,474
Bad debts expense	-	-	256,337	256,337	256,337
Depreciation expense	-	-	2,360,588	2,360,588	9,157,057
Other Miscellaneous and Operating expenses	12,227	135,715	132,087	280,028	371,167
Bank Charges	5,289	249	-	5,538	5,839
<b>Total</b>	<b>6,003,653</b>	<b>4,814,512</b>	<b>11,341,146</b>	<b>22,159,311</b>	<b>53,177,947</b>
<b>TOTAL EXPENSE</b>	<b>10,517,219</b>	<b>9,070,260</b>	<b>21,513,772</b>	<b>41,101,251</b>	<b>101,700,890</b>
<b>NET INCOME FOR THE QUARTER</b>	<b>(1,558,093)</b>	<b>(136,561)</b>	<b>(2,495,693)</b>	<b>(4,190,347)</b>	<b>16,156,637</b>

Prepared by:

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