

**OCCUPATIONAL SAFETY AND HEALTH CENTER**  
**STATEMENT OF INCOME AND EXPENSES**  
For the Year Ended December 31, 2012  
(In Philippine Peso)

<b>INCOME</b>	
Subsidy Income from Other GOCCs	121,607,300
<b>General Income</b>	
Seminar Fees	5,103,304
Medical and Laboratory Fee	2,517,321
Rental Income	964,597
Income from Dormitory	157,450
	8,742,672
Other Income	3,627,401
Gross Income	133,977,373
<b>EXPENSES</b>	
<b>Personal Services</b>	
Salaries and Wages	28,005,476
Other Compensation	13,945,679
Personnel Benefits Contribution	3,345,156
Other Personnel Benefits	1,454,805
	46,751,116
<b>Maintenance and Other Operating Expenses</b>	
Professional Services	9,803,322
Depreciation Expenses	8,268,441
Training Expenses	10,479,799
Utility Expenses	6,269,518
Supplies and Materials Expenses	3,756,113
Travelling Expenses	3,752,286
Communication Expenses	2,257,128
Confidential, Intelligence, Miscellaneous Expenses	2,812,257
Repairs and Maintenance	3,601,523
Taxes, Insurance Premiums and Other Fees	377,023
Bad Debts Expense	587,494
Membership Dues and Contributions to Organizations	52,995
Other Miscellaneous and Operating Expenses	317,182
	52,335,081
<b>Financial Expenses</b>	
Bank Charges	6,826
Total Expenses	99,093,023
<b>NET INCOME (LOSS) FROM OPERATIONS</b>	<b>34,884,350</b>

Prepared by:

  
**PATRICIA S. CUNANAN**  
Accountant III

Certified Correct by:

  
**ENG'R. JOSE MARIA S. BATINO**  
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:

  
**MA. TERESITA S. CUCUECO, MD CESO III**  
Executive Director

**OCCUPATIONAL SAFETY AND HEALTH CENTER**  
**BALANCE SHEET**  
**December 31, 2012**  
(In Philippine Peso)

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**ASSETS**

Current Assets	
Cash and cash equivalents	169,142,082
Receivables - Net	49,315,777
Inventories	2,960,615
Prepayments	98,994
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Total Current Assets	221,517,468
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Non-Currents Assets	
Property, plant and equipment - net	75,521,057
Other Assets	467,682
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Total Non-Current Assets	75,988,739
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<b>TOTAL ASSETS</b>	<b>297,506,207</b>

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**LIABILITIES AND EQUITY**

Current Liabilities	
Accounts Payable	22,645,680
Inter-agency Payables	1,703,441
Other Liability Accounts	1,113,484
Deferred Credits	14,461,213
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Total Liabilities	39,923,818
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Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	8,540,104
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Total Equity	257,582,389
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>297,506,207</b>


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