

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF INCOME AND EXPENSES
For the Quarter Ended March 31, 2012
(In Philippine Peso)

INCOME	
Subsidy Income from Other GOCCs	26,322,300
General Income	
Seminar Fees	1,549,454
Medical and Laboratory Fee	475,914
Rental Income	297,285
Income from Dormitory	113,075
	2,435,728
Other Income	842,091
Gross Income	29,600,119
EXPENSES	
Personal Services	
Salaries and Wages	5,661,993
Other Compensation	2,606,673
Personnel Benefits Contribution	789,631
Other Personnel Benefits	0
	9,058,297
Maintenance and Other Operating Expenses	
Professional Services	1,278,126
Depreciation Expenses	0
Training Expenses	634,337
Utility Expenses	982,084
Supplies and Materials Expenses	102,527
Travelling Expenses	498,824
Communication Expenses	373,385
Confidential, Intelligence, Miscellaneous Expenses	1,000
Repairs and Maintenance	83,685
Taxes, Insurance Premiums and Other Fees	1,499
Bad Debts Expense	0
Membership Dues and Contributions to Organizations	2,800
Other Miscellaneous and Operating Expenses	333,826
	4,292,093
Financial Expenses	
Bank Charges	0
Total Expenses	13,350,390
NET INCOME (LOSS) FROM OPERATIONS	16,249,729


Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER
BALANCE SHEET
March 31, 2012
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	183,813,724
Receivables - Net	6,820,666
Inventories	3,310,166
Prepayments	127,417
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Total Current Assets	194,071,973
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Non-Currents Assets	
Property, plant and equipment - net	69,894,257
Other Assets	467,682
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Total Non-Current Assets	70,361,939
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TOTAL ASSETS	264,433,912
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LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	12,119,212
Inter-agency Payables	1,547,628
Other Liability Accounts	921,178
Deferred Credits	12,401,414
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Total Liabilities	26,989,432
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Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	(11,597,805)
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Total Equity	237,444,480
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TOTAL LIABILITIES AND EQUITY	264,433,912
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