

QUARTERLY FINANCIAL REPORT OF OPERATIONS
For the Quarter Ending March 31, 2015
(In Pesos)

Department : Department of Labor and Employment
Agency : Occupational Safety and Health Center

	January	February	March	Total
INCOME				
Subsidy Income from Other GOCCs	9,826,583	9,826,583	-	19,653,167
General Income				
Technical Services and Laboratory Fees	65,684	155,581	411,662	632,927
Seminar Fees	558,100	1,361,600	1,796,810	3,716,510
OSH Accreditation Fee	4,200	5,350	9,050	18,600
OSH Standards Book	84,600	37,100	9,800	131,500
Rental Income	76,232	115,494	76,934	268,660
Income from Dormitory	32,350	36,450	59,300	128,100
Other Income	69,199	69,328	-	138,527
GROSS INCOME	10,716,949	11,607,486	2,363,556	24,687,991
EXPENSES				
PERSONAL SERVICES				
Salaries and Wages	2,232,737	2,436,745	2,413,308	7,082,791
Other Compensation				
PERA	182,000	192,000	198,455	572,455
Representation Allowance	27,500	42,500	35,000	105,000
Transportation Allowance	27,500	41,218	34,487	103,205
Clothing Allowance	-	-	450,000	450,000
Subsistence, Laundry and Quarter Allowance	-	74,920	97,184	172,104
Productivity Incentive Bonus	-	-	-	-
Other Bonuses and Allowances	25,500	25,500	25,500	76,500
Hazard Pay	-	502,673	546,352	1,049,025
Longevity Pay	-	-	-	-
Cash Gift	-	-	-	-
Christmas Bonus	-	-	-	-
GSIS Life and Retirement Insurance Premium	271,368	287,792	285,955	845,115
Pag-ibig Contributions	-	19,200	9,800	29,000
Health Insurance Premium	-	54,325	27,488	81,813
EC Insurance Premium	9,400	10,100	9,800	29,300
Terminal Leave Benefits	-	-	-	-
Other Personnel Benefits	-	48,914	-	48,914
Total	2,776,005	3,735,886	4,133,329	10,645,220
MAINTENANCE AND OTHER OPERATING EXPENSES				
Travelling Expenses	148,617	359,189	303,866	811,672
Training Expenses	337,476	862,132	857,110	2,056,717
Supplies and Materials Expenses	3,081	173,768	336,896	513,744
Utility Expenses	14,272	389,208	913,224	1,316,704
Communication Expenses	114,502	146,750	157,353	418,605
Membership Dues and Contributions to Organizations	13,382	-	-	13,382
Advertising Expense	-	-	-	-
Rent Expense	52,806	52,806	81,606	187,218
Representation Expenses	20,665	175,928	8,201	204,794
Transportation and Delivery Expenses	-	-	-	-
Subscription Expenses	1,665	2,456	2,516	6,637
Professional Services	299,078	619,825	500,072	1,418,975
Repairs and Maintenance	66,604	8,930	92,145	167,679
Discretionary & Miscellaneous Expenses	-	3,557	-	3,557
Taxes, insurance premiums and other fees	16,252	194,274	34,890	245,416
Bad Debts Expense	-	-	-	-
Depreciation Expense	-	-	-	-
Other Miscellaneous and Operating Expenses	21,512	27,525	4,015	53,051
Bank Charges	288	-	-	288
Total	1,110,199	3,016,346	3,291,892	7,418,437
TOTAL EXPENSE	3,886,204	6,752,232	7,425,221	18,063,657
NET INCOME FOR THE QUARTER	6,830,745	4,855,254	(5,061,665)	6,624,334

Prepared by:


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