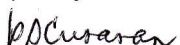


QUARTERLY FINANCIAL REPORT OF OPERATIONS
For the Quarter Ending March 31, 2014
(In Pesos)

Department : Department of Labor and Employment
Agency : Occupational Safety and Health Center

	January	February	March	Total
INCOME				
Subsidy Income from Other GOCCs	-	17,542,733	8,771,366	26,314,099
General Income				
Technical Services and Laboratory Fees	14,370	123,191	190,121	327,682
Seminar Fees	702,500	628,100	419,565	1,750,165
OSH Accreditation Fee	1,500	5,550	3,150	10,200
OSH Standards Book	64,800	71,500	42,400	178,700
Rental Income	91,131	79,247	46,916	217,294
Income from Dormitory	40,000	22,250	20,875	83,125
Other Income	139,325	128,405	206,973	474,702
GROSS INCOME	1,053,625	18,600,976	9,701,366	29,355,967
EXPENSES				
PERSONAL SERVICES				
Salaries and Wages	2,126,279	2,126,626	2,072,402	6,325,307
Other Compensation				
PERA	164,000	165,818	166,455	496,273
Representation Allowance	32,500	42,500	42,500	117,500
Transportation Allowance	30,961	40,961	42,500	114,423
Clothing Allowance	-	50,320	-	50,320
Subsistence, Laundry and Quarter Allowance	68,593	88,445	79,273	236,311
Productivity Incentive Bonus	-	-	-	-
Other Bonuses and Allowances	27,000	27,000	27,000	81,000
Hazard Pay	449,426	458,979	453,423	1,361,828
Longevity Pay	-	-	-	-
Cash Gift	-	-	-	-
Christmas Bonus	-	-	-	-
GSIS Life and Retirement Insurance Premium	-	499,409	-	499,409
Pag-ibig Contributions	-	16,600	8,300	24,900
Health Insurance Premium	-	47,875	23,788	71,663
EC Insurance Premium	-	16,600	-	16,600
Terminal Leave Benefits	-	55,241	-	55,241
Other Personnel Benefits	-	-	-	-
Total	2,898,759	3,636,374	2,915,640	9,450,773
MAINTENANCE AND OTHER OPERATING EXPENSES				
Travelling Expenses	460,793	263,219	854,438	1,578,450
Training Expenses	132,587	400,560	949,875	1,483,022
Supplies and Materials Expenses	27,461	61,101	250,409	338,971
Utility Expenses	11,287	447,909	525,304	984,499
Communication Expenses	98,188	130,777	164,275	393,241
Membership Dues and Contributions to Organizations	13,976	-	-	13,976
Advertising Expense	-	-	-	-
Rent Expense	60,006	67,206	60,006	187,218
Representation Expenses	1,030	35,882	94,827	131,739
Transportation and Delivery Expenses	-	-	2,884	2,884
Subscription Expenses	5,715	4,906	3,926	14,547
Professional Services	31,706	209,812	920,233	1,161,751
Repairs and Maintenance	68,276	44,181	59,407	171,865
Discretionary & Miscellaneous Expenses	-	-	4,990	4,990
Taxes, insurance premiums and other fees	3,550	2,800	188,494	194,844
Bad Debts Expense	-	-	-	-
Depreciation Expense	880	10,102	22,100	33,081
Other Miscellaneous and Operating Expenses	13,394	-	2,911	16,305
Bank Charges	-	-	-	-
Total	928,851	1,678,454	4,104,079	6,711,384
TOTAL EXPENSE	3,827,610	5,314,828	7,019,719	16,162,157
NET INCOME FOR THE QUARTER	(2,773,984)	13,286,147	2,681,647	13,193,810

Prepared by:


PATRICIA S. CUNANAN
Accountant II

Certified Correct by:


YOLANDA G. REYES
Chief, Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director