


OCCUPATIONAL SAFETY AND HEALTH CENTER

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2017
(In Philippine Peso)

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt of Loading Fund	P 130,029,083.34	P 141,834,400.00
Collection of Receivables	5,698,684.39	6,502,126.33
Collection of Income	15,795,824.46	16,720,023.20
Receipt from Customers	-	-
Receipt of External Funds (Trust Funds)	-	-
Receipt of Bidder's Bond	189,660.00	135,939.40
Refund of Travel Expenses/Salaries/Operating Expenses	4,076,832.82	4,629,694.69
Investment in Time Deposits	(281,762,122.30)	-
Payment of Salaries and Wages	(59,807,747.58)	(57,458,966.24)
Payment of Operating Expenses	(55,061,624.14)	(33,932,585.82)
Payment of Payables	(6,220,877.19)	(12,627,627.95)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(9,759,256.32)	(10,812,034.28)
Remittance of Withholding Tax to BIR	(8,841,771.26)	(10,367,031.66)
Payment from External Funds	-	(1,200.00)
Payment of Prepaid Expenses	(429,455.81)	(635,907.16)
Refund of Bidder's Bond / Guaranty Deposits	(1,208,086.71)	639,500.00
Other Inflows (Outflows)	(643,250.79)	-
Net Cash Provided by (Used in) Operating Activities	(267,944,107.09)	44,626,330.51
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of Interest from Deposit	3,127,037.48	2,322,041.78
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(19,278,086.24)	(16,639,361.86)
Net Cash Used in Investing activities	(16,151,048.76)	(14,317,320.08)
Net Increase (Decrease) in Cash and Cash Equivalents	(284,095,155.85)	30,309,010.43
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	301,494,701.74	271,185,691.31
CASH AND CASH EQUIVALENTS, END OF THE YEAR	P 17,399,545.89	P 301,494,701.74

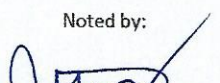
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