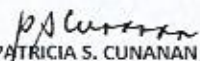


**STATEMENT OF FINANCIAL PERFORMANCE**  
**For the Years Ended December 31, 2015 and 2014**  
(In Philippine Peso)

	Notes	2015	2014 (As restated)
<b>INCOME</b>			
Subsidy Income from Other GOCCs	11	119,312,000	117,919,000
General Income			
Seminar Fees	12	17,963,157	12,856,149
Technical Services and Laboratory Fees		3,401,460	2,616,426
Rental Income		957,491	1,544,960
Income from Dormitory		867,075	422,800
		<u>23,189,183</u>	<u>17,440,335</u>
Other Income	15	11,383,197	11,302,003
Gross Income		<u>153,884,380</u>	<u>146,661,338</u>
<b>EXPENSES</b>			
Personal Services	17		
Salaries and Wages		29,072,309	27,240,932
Other Compensation		17,330,340	14,806,377
Personnel Benefits Contribution		3,988,353	3,641,864
Other Personnel Benefits		9,498,528	6,270,942
		<u>59,889,530</u>	<u>51,960,115</u>
Maintenance and Other Operating Expenses	18		
Professional Services		10,875,217	10,548,550
Depreciation Expenses		9,891,502	9,746,929
Training Expenses		15,764,086	16,867,467
Utility Expenses		5,886,192	6,256,141
Supplies and Materials Expenses		5,711,728	6,392,650
Travelling Expenses		5,362,824	7,377,117
Communication Expenses		2,028,586	1,796,818
Confidential, Intelligence, Miscellaneous Expenses		2,174,640	2,784,349
Repairs and Maintenance		1,559,311	900,351
Taxes, Insurance Premiums and Other Fees		457,172	368,505
Bad Debts Expense		291,777	226,614
Membership Dues and Contributions to Organizations		162,663	43,759
Other Miscellaneous and Operating Expenses		314,756	479,538
		<u>60,480,454</u>	<u>63,788,788</u>
Financial Expenses			
Bank Charges and Documentary Stamps		268	603
Total Expenses		<u>120,370,252</u>	<u>115,749,506</u>
<b>NET INCOME (LOSS) FROM OPERATIONS</b>		<u><b>33,514,128</b></u>	<u><b>30,911,832</b></u>

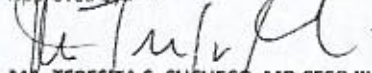
Certified Correct by:

  
**PATRICIA S. CUNANAN**  
Accountant III

Noted by:

  
**REY A. ESTILLORE**  
Officer-in-Charge - Finance and admin. Div.

Approved by:

  
**MA. TERESITA S. CUCUECO, MD CESO III**  
Executive Director