

**OCCUPATIONAL SAFETY AND HEALTH CENTER**  
**STATEMENT OF INCOME AND EXPENSES**  
**For the Year Ended December 31, 2013**  
(With corresponding figures for 2012)  
(In Philippine Peso)

	Notes	2013	2012
<b>INCOME</b>			
Subsidy Income from Other GOCCs	2.6	105,256,395	121,607,300
General Income	2.7		
Seminar Fees	12	6,184,610	5,103,304
Technical Services and Laboratory Fees		2,813,502	2,517,321
Rental Income	13	805,296	964,597
Income from Dormitory		166,500	157,450
		9,969,907	8,742,672
Other Income	14	2,631,224	3,627,401
Gross Income		117,857,527	133,977,373
<b>EXPENSES</b>			
<b>Personal Services</b>	15		
Salaries and Wages		26,113,965	28,005,476
Other Compensation		14,782,000	13,945,679
Personnel Benefits Contribution		3,556,244	3,345,156
Other Personnel Benefits		4,070,734	1,454,805
		48,522,943	46,751,116
<b>Maintenance and Other Operating Expenses</b>	16		
Professional Services		9,339,796	9,803,322
Depreciation Expenses		9,157,057	8,268,441
Training Expenses		11,694,493	10,479,799
Utility Expenses		6,301,049	6,269,518
Supplies and Materials Expenses		5,645,120	3,756,113
Travelling Expenses		3,398,998	3,752,286
Communication Expenses		2,227,312	2,257,128
Confidential, Intelligence, Miscellaneous Exp.		1,247,746	2,812,257
Repairs and Maintenance		3,065,728	3,601,523
Taxes, Insurance Premiums and Other Fees		320,474	377,023
Bad Debts Expense		256,337	587,494
Membership Dues and Contributions to Orgn.		146,831	52,995
Other Miscellaneous and Operating Expenses		371,206	317,182
		53,172,148	52,335,081
Financial Expenses			
Bank Charges and Documentary Stamps		5,799	6,826
Total Expenses		101,700,890	99,093,023
<b>NET INCOME FROM OPERATIONS</b>		<b>16,156,637</b>	<b>34,884,350</b>

The notes on pages 7 to 8 form part of these financial statements.