

**OCCUPATIONAL SAFETY AND HEALTH CENTER**

**STATEMENT OF FINANCIAL POSITION**


**December 31, 2016**

(With comparative figures for 2015)

(In Philippine Peso)

	Notes	2016	2015
<b>ASSETS</b>			
Currents Assets			
Cash and cash equivalents	3	301,494,702	271,185,691
Receivables - net	4	8,829,132	19,154,068
Prepayments	5	2,414,293	2,099,115
		<b>312,738,127</b>	<b>292,438,874</b>
Non-current Assets			
Property, plant and equipment - net	6	78,287,243	74,257,582
Other assets		468,690	467,682
Total Non-current Assets		<b>78,755,933</b>	<b>74,725,264</b>
<b>TOTAL ASSETS</b>		<b>391,494,061</b>	<b>367,164,138</b>
<b>LIABILITIES AND EQUITY</b>			
Current Liabilities			
Accounts payable	7	15,893,304	20,512,285
Inter-agency payables	8	1,382,156	1,321,083
Other liability accounts	9	2,639,777	1,370,988
Deferred credits	10	7,461,156	9,197,284
		<b>27,376,393</b>	<b>32,401,640</b>
Non-current Liabilities			
Deferred credits	10	20,265,566	22,619,970
<b>TOTAL LIABILITIES</b>		<b>47,641,959</b>	<b>55,021,610</b>
<b>EQUITY</b>		<b>343,852,102</b>	<b>312,142,528</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>391,494,061</b>	<b>367,164,138</b>


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