

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL POSITION
June 30, 2017
(In Philippine Peso)

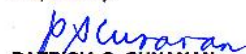
ASSETS

Current Assets	
Cash and cash equivalents	312,892,829.09
Receivables - Net	17,013,836.02
Inventories	1,318,518.35
Semi-Expendable Machinery and Equipment	28,633.00
Advances for Payroll	-
Advances to Officers and Employees	291,629.40
Prepayments	115,718.45
Total Other Assets	<u>407,347.85</u>
Total Current Assets	<u>331,661,164.31</u>
Non-Currents Assets	
Other Assets	
Guaranty Deposits	469,768.85
Property, plant and equipment - net	
Building	20,953,624.08
Other Structures	4,142,491.65
Machinery and Equipment	
Office Equipment	8,297,435.72
Information and Communication Technology Equipment	10,916,998.83
Communication Equipment	46,834.35
Medical Equipment	14,605,775.72
Technical and Scientific Equipment	15,214,036.64
Transportation Equipment	1,400,297.30
Furniture and Fixtures	2,104,697.03
Books	251,104.60
Total	<u>52,837,180.19</u>
Total	<u>77,933,295.92</u>
Total Non-Current Assets	<u>78,403,064.77</u>
TOTAL ASSETS	<u>410,064,229.08</u>

LIABILITIES

Current Liabilities	
Financial Liabilities	
Accounts Payable	1,560,869.00
Due to Officers and Employees	6,839,583.06
Total	<u>8,400,452.06</u>
Inter-agency Payable	
Due to BIR	525,981.14
Due to GSIS	424,609.89
Due to PAG-IBIG	19,025.48
Due to Philhealth	22,152.93
Due to GOCCs (LBP Loan)	1,508.47
Total	<u>993,277.91</u>
Trust Liabilities	
Guaranty/Security Deposits Payable	1,062,002.99
Other Deferred Credits	255,364.75
Other Deferred Credits - Unreceipted Deposits	1,865,439.13
Leave Benefits Payable	20,193,621.45
Other Payables	2,064,147.81
TOTAL LIABILITIES	<u>34,834,306.10</u>
TOTAL ASSETS LESS TOTAL LIABILITES	<u>375,229,922.98</u>
NET ASSETS/EQUITY	
Government Equity	342,691,523.81
Add: Net Surplus	32,538,399.17
TOTAL NET ASSETS/EQUITY	<u>375,229,922.98</u>

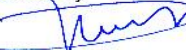
Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


REY A. ESTILLORE
Chief, Finance and Admin

Noted by:


NOEL C. BINAG, CE
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended June 30, 2017
(In Philippine Peso)

REVENUE	
Other Service Income	<u>66,443,000.02</u>
Business Income	
Seminar Fees	8,403,505.00
Rental Income	546,927.38
Income from Dormitory	193,120.00
Income from Printing and Publication	426,104.00
Other Business Income	
Technical Services	1,580,140.68
OSH Accreditation Fee	39,900.00
Interest Income	746,885.37
Miscellaneous Income	<u>4,365,267.40</u>
Total Business Income	<u>16,301,849.83</u>
TOTAL REVENUE	<u>82,744,849.85</u>
LESS: OPERATING EXPENSES	
Personal Services	
Salaries and Wages	15,191,133.54
Other Compensation	9,301,298.01
Personnel Benefits Contribution	1,815,108.14
Other Personnel Benefits	-
Total Personal Services	<u>26,307,539.69</u>
Maintenance and Other Operating Expenses	
Travelling Expenses	1,420,777.52
Training Expenses	6,124,256.79
Supplies and Materials Expenses	2,529,069.61
Utility Expenses	1,793,985.42
Communication	935,882.58
Confidential, Intelligence, Miscellaneous Expenses	
Miscellaneous and Extraordinary Expense	90,746.04
Professional Services	131,459.35
General Services	4,284,039.72
Repairs and Maintenance	606,130.19
Taxes, Insurance Premiums and Other Fees	533,599.30
Other Miscellaneous and Operating Expenses	<u>1,091,555.22</u>
Total	19,541,501.74
Non-Cash Expenses	
Depreciation	4,357,409.25
Bad Debts	-
Total	<u>4,357,409.25</u>
Total Maintenance and Operating Expenses	<u>23,898,910.99</u>
TOTAL OPERATING EXPENSES	<u>50,206,450.68</u>
SURPLUS (DEFICIT) FOR THE QUARTER	<u>32,538,399.17</u>

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OCCUPATIONAL SAFETY AND HEALTH CENTER

STATEMENT OF CASH FLOWS

For the Quarter Ended June 30, 2017
(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipt of Loading Fund	P	56,476,550.00
Collection of Receivables		3,062,830.46
Collection of Income		9,312,490.38
Receipt from Customers		-
Receipt of External Funds (Trust Funds)		-
Receipt of Bidder's Bond		189,660.00
Refund of Travel Expenses/Salaries/Operating Expenses		2,494,896.28
Payment of Salaries and Wages		(25,065,397.02)
Payment of Operating Expenses		(23,713,354.07)
Payment of Payables		(3,841,972.17)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others		(621,496.19)
Remittance of Withholding Tax to BIR		(3,710,225.30)
Payment from External Funds		-
Payment of Prepaid Expenses		(372,798.81)
Refund of Bidder's Bond / Guaranty Deposits		(627,827.85)
Other Inflows (Outflows)		78,011.00
Net Cash Provided by (Used in) Operating Activities		13,661,366.71

CASH FLOWS FROM INVESTING ACTIVITIES

Receipt of Interest from Deposit	750,222.84
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(3,013,462.20)
Net Cash Used in Investing activities	(2,263,239.36)
Net Increase (Decrease) in Cash and Cash Equivalents	11,398,127.35
CASH AND CASH EQUIVALENTS, BEGINNING OF THE QUARTER	301,494,701.74
CASH AND CASH EQUIVALENTS, END OF THE QUARTER	P 312,892,829.09

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