

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2015
 (With corresponding figures for 2014)
 (In Philippine Peso)

	Notes	2015	2014
INCOME			
Subsidy Income from Other GOCCs	11	119,312,000	105,256,395
General Income			
Seminar Fees	12	17,322,748	6,184,610
Technical Services and Laboratory Fees		3,401,460	2,813,502
Rental Income	13	957,491	805,296
Income from Dormitory		867,075	166,500
		22,548,774	9,969,908
Other Income	14	2,822,853	2,631,224
Gross Income		144,683,627	117,857,527
EXPENSES			
Personal Services			
Salaries and Wages	15	28,649,139	26,113,965
Other Compensation		15,980,619	14,782,000
Personnel Benefits Contribution		3,988,353	3,556,244
Other Personnel Benefits		9,498,528	4,070,734
		58,116,639	48,522,943
Maintenance and Other Operating Expenses			
Professional Services	16	10,863,364	9,339,796
Depreciation Expenses		9,891,502	9,157,057
Training Expenses		15,762,267	11,694,493
Utility Expenses		5,886,192	6,301,049
Supplies and Materials Expenses		5,705,905	5,645,121
Travelling Expenses		5,344,024	3,398,998
Communication Expenses		2,024,443	2,227,312
Confidential, Intelligence, Miscellaneous Expenses		2,163,525	1,247,746
Repairs and Maintenance		1,559,311	3,065,728
Taxes, Insurance Premiums and Other Fees		457,067	320,474
Bad Debts Expense		291,777	256,337
Membership Dues and Contributions to Organizations		159,738	146,831
Other Miscellaneous and Operating Expenses		314,756	371,206
		60,423,869	53,172,148
Financial Expenses			
Bank Charges and Documentary Stamps		268	5,799
Total Expenses		118,540,776	101,700,890
NET INCOME (LOSS) FROM OPERATIONS		26,142,852	16,156,637

Certified Correct by:

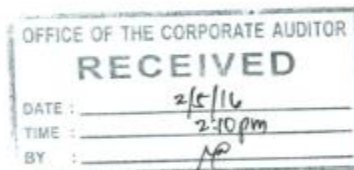

PATRICIA S. CUNANAN
 Accountant III

Noted by:


REY A. ESTILORO
 Officer-in-Charge - Finance and admin. Div.

Approved by:


MA. TERESITA S. CUDJECO, MD CESO III
 Executive Director



OCCUPATIONAL SAFETY AND HEALTH CENTER

STATEMENT OF FINANCIAL POSITION

December 31, 2015

(With corresponding figures for 2014)

(In Philippine Peso)

	Notes	2015	2014
ASSETS			
Currents Assets			
Cash and cash equivalents	3	271,241,438	236,347,120
Receivables - Net	4	16,307,250	18,449,280
Prepayments	5	2,099,115	3,166,574
Total Current Assets		289,647,803	257,962,974
Non-Current Assets			
Property, plant and equipment - net	6	74,257,582	72,788,008
Other Assets		467,682	467,682
Total Non-current Assets		74,725,264	73,255,690
TOTAL ASSETS		364,373,067	331,218,664
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable	7	18,739,989	13,138,094
Inter-agency Payables	8	1,321,083	1,870,038
Other Liability Accounts	9	2,387,306	1,050,157
Deferred Credits	10	16,813,654	17,040,435
Total Liabilities		39,262,033	33,098,724
Equity			
Donated Capital		249,042,285	249,042,285
Retained Earnings (Deficit)		76,068,749	49,077,655
Total Equity		325,111,034	298,119,940
TOTAL LIABILITIES AND EQUITY		364,373,067	331,218,664

Certified Correct by:

P. Alvaran
PATRICIA S. CUNANAN
 Accountant III

Noted by:

REV A. ESTILLORE
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 Officer-in-Charge - Finance and Admin. Div.

Approved by:

MA. TERESITA S. CUJURCO
MA. TERESITA S. CUJURCO, MD CESO III
 Executive Director



OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Year Ended December 31, 2015

(In Philippine Peso)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt of Loading Fund	120,157,220	149,064,400
Collection of Receivables	8,006,170	4,736,582
Collection of Income	19,498,860	13,670,170
Receipt from Customers	299,522	-
Receipt of External Funds (Trust Funds)	-	-
Receipt of Bidder's Bond	46,500	260,560
Refund of Travel Expenses/Salaries/Operating Expenses	5,088,052	13,637,436
Payment of Salaries and Wages	(46,350,254)	(42,683,035)
Payment of Operating Expenses	(36,960,470)	(48,801,547)
Payment of Payables	(7,237,063)	(10,868,773)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(8,882,705)	(8,404,680)
Remittance of Withholding Tax to BIR	(9,046,458)	(8,170,147)
Payment from External Funds	(378,200)	(9,861)
Payment of Prepaid Expenses	(525,770)	(143,902)
Refund of Bidder's Bond	(400,219)	-
Other Inflows / Outflows	(1,371,027)	-
Net Cash Provided by (Used in) Operating Activities	41,926,161	62,287,203
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of Interest from Deposit	2,034,017	1,787,679
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(9,063,861)	(13,732,387)
Net Cash Provided by Investing activities	(7,029,843)	(11,944,708)
Net Increase (Decrease) in Cash and Cash Equivalents	34,896,318	50,342,495
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	236,347,120	186,004,625
CASH AND CASH EQUIVALENTS, END OF THE YEAR	271,243,438	236,347,120

Certified Correct by:


PATRICIA S. CUNANAN
 Accountant III

Noted by:


REY R. ESTILLORE
 Deputy Executive Director / DIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUJUECO, MD CESO III
 Executive Director

