

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended September 30, 2015
(In Philippine Peso)

INCOME	
Subsidy Income from Other GOCCs	89,135,750
General Income	
Seminar Fees	13,781,157
Medical and Laboratory Fee	2,336,823
Rental Income	663,128
Income from Dormitory	758,850
	<u>17,539,958</u>
Other Income	2,013,655
	<u>108,689,363</u>
EXPENSES	
Personal Services	
Salaries and Wages	21,648,104
Other Compensation	9,708,834
Personnel Benefits Contribution	3,005,712
Other Personnel Benefits	2,362,137
	<u>36,724,786</u>
Maintenance and Other Operating Expenses	
Professional Services	4,692,356
Depreciation Expenses	4,968,836
Training Expenses	10,461,794
Utility Expenses	4,393,788
Supplies and Materials Expenses	4,366,974
Travelling Expenses	3,559,783
Communication Expenses	1,326,503
Confidential, Intelligence, Miscellaneous Expenses	783,371
Repairs and Maintenance	1,109,614
Taxes, Insurance Premiums and Other Fees	409,857
Bad Debts Expense	-
Membership Dues and Contributions to Organizations	54,503
Other Miscellaneous and Operating Expenses	134,614
	<u>36,261,991</u>
Financial Expenses	
Bank Charges	268
	<u>72,987,044</u>
Total Expenses	<u>72,987,044</u>
NET INCOME (LOSS)	<u><u>35,702,319</u></u>

Certified Correct by:


PATRICIA S. CUNANAN
Accountant III

Noted by:


ENG'R. JOSE MARIA S. BATINO
Deputy Executive Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL POSITION
September 30, 2015
(In Philippine Peso)


ASSETS

Current Assets	
Cash and cash equivalents	262,559,618
Receivables - Net	16,719,937
Prepayments	2,619,506
Total Current Assets	281,899,062
Non-Currents Assets	
Property, plant and equipment - net	75,973,266
Other Assets	467,682
Total Non-Current Assets	76,440,948
TOTAL ASSETS	358,340,010

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable	4,034,765
Inter-agency Payables	1,257,289
Other Liability Accounts	2,458,306
Other Deferred Credits	175,747
Accrued Terminal Leave Pay	16,443,286
Total Liabilities	24,369,393
Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	84,928,331
Total Equity	333,970,617
TOTAL LIABILITIES AND EQUITY	358,340,010

Certified Correct by:


PATRICIA S. CUNANAN
Accountant III

Noted by:


ENG'R. JOSE MARIA S. BATINO
Deputy Executive Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Quarter Ended September 30, 2015

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipt of Loading Fund	90,329,220
Collection of Receivables	4,944,434
Collection of Income	15,570,350
Receipt from Customers	299,122
Receipt of External Funds (Trust Funds)	-
Receipt of Bidder's Bond	29,000
Refund of Travel Expenses/Salaries/Operating Expenses	1,716,360
Payment of Salaries and Wages	(33,890,928)
Payment of Operating Expenses	(35,654,150)
Payment of Payables	(6,680,395)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(2,384,972)
Remittance of Withholding Tax to BIR	118,677
Payment from External Funds	(378,200)
Payment of Prepaid Expenses	(346,261)
Refund of Bidder's Bond	(400,219)
Other Inflows / Outflows	(326,533)

Net Cash Provided by (Used in) Operating Activities 32,945,506

CASH FLOWS FROM INVESTING ACTIVITIES

Receipt of Interest from Deposit	1,413,865
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(8,146,873)

Net Cash Provided by Investing activities (6,733,007)

Net Increase (Decrease) in Cash and Cash Equivalents 26,212,498

CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR 236,347,120

CASH AND CASH EQUIVALENTS, END OF THE YEAR 262,559,618

Certified Correct by:


PATRICIA S. CUNANAN
Accountant III

Noted by:


ENG'R. JOSE MARIA S. BATINO
Deputy Executive Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director