

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended March 31, 2015
(In Philippine Peso)

INCOME	
Subsidy Income from Other GOCCs	19,653,167
General Income	
Seminar Fees	3,716,510
Medical and Laboratory Fee	632,927
Rental Income	254,420
Income from Dormitory	128,100
	4,731,957
Other Income	302,867
Gross Income	24,687,991
EXPENSES	
Personal Services	
Salaries and Wages	7,024,856
Other Compensation	2,586,223
Personnel Benefits Contribution	985,227
Other Personnel Benefits	48,914
	10,645,220
Maintenance and Other Operating Expenses	
Professional Services	1,418,975
Depreciation Expenses	-
Training Expenses	2,243,935
Utility Expenses	1,316,704
Supplies and Materials Expenses	513,744
Travelling Expenses	811,672
Communication Expenses	418,605
Confidential, Intelligence, Miscellaneous Expenses	208,351
Repairs and Maintenance	167,679
Taxes, Insurance Premiums and Other Fees	245,416
Bad Debts Expense	-
Membership Dues and Contributions to Organizations	20,019
Other Miscellaneous and Operating Expenses	53,071
	7,418,169
Financial Expenses	
Bank Charges	268
Total Expenses	18,063,657
NET INCOME (LOSS)	6,624,334

Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL POSITION
As at March 31, 2015
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	245,798,988
Receivables - Net	7,405,270
Inventories	932,076
Prepayments	3,225,827
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Total Current Assets	257,362,161
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Non-Currents Assets	
Property, plant and equipment - net	74,840,086
Other Assets	467,682
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Total Non-Current Assets	75,307,768
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TOTAL ASSETS	332,669,928

LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	8,176,142
Inter-agency Payables	738,521
Other Liability Accounts	2,018,098
Deferred Credits	16,954,924
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Total Liabilities	27,887,684
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Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	55,739,959
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Total Equity	304,782,244
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TOTAL LIABILITIES AND EQUITY	332,669,928

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OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Quarter Ended March 31, 2015

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipt of Loading Fund	30,429,445
Collection of Receivables	1,142,961
Collection of Income	4,044,898
Receipt from Customers	-
Receipt of External Funds (Trust Funds)	-
Receipt of Bidder's Bond	-
Refund of Travel Expenses/Salaries/Operating Expenses	852,753
Payment of Salaries and Wages	(10,645,220)
Payment of Operating Expenses	(7,598,395)
Payment of Payables	(2,756,454)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(1,755,583)
Remittance of Withholding Tax to BIR	(1,907,433)
Payment from External Funds	(378,200)
Payment of Prepaid Expenses	(59,254)
Refund of Bidder's Bond	-
Other Inflows / Outflows	-

Net Cash Provided by (Used in) Operating Activities 11,369,518

CASH FLOWS FROM INVESTING ACTIVITIES

Receipt of Interest from Deposit	134,427
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(2,052,078)

Net Cash Provided by Investing activities (1,917,651)

Net Increase (Decrease) in Cash and Cash Equivalents 9,451,868

CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR 236,347,120

CASH AND CASH EQUIVALENTS, END OF THE QUARTER 245,798,988

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