


OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2014
(In Philippine Peso)

| INCOME | |
|--|-------------------|
| Subsidy Income from Other GOCCs | 117,919,000 |
| General Income | |
| Seminar Fees | 12,856,149 |
| Medical and Laboratory Fee | 2,616,426 |
| Rental Income | 1,924,260 |
| Income from Dormitory | 422,800 |
| | 17,819,635 |
| Other Income | 2,387,259 |
| Gross Income | 138,125,894 |
| EXPENSES | |
| Personal Services | |
| Salaries and Wages | 27,240,932 |
| Other Compensation | 14,806,377 |
| Personnel Benefits Contribution | 3,641,864 |
| Other Personnel Benefits | 6,270,942 |
| | 51,960,115 |
| Maintenance and Other Operating Expenses | |
| Professional Services | 10,548,550 |
| Depreciation Expenses | 9,746,929 |
| Training Expenses | 16,867,467 |
| Utility Expenses | 6,256,141 |
| Supplies and Materials Expenses | 6,392,650 |
| Travelling Expenses | 7,377,117 |
| Communication Expenses | 1,796,818 |
| Confidential, Intelligence, Miscellaneous Expenses | 2,784,349 |
| Repairs and Maintenance | 900,351 |
| Taxes, Insurance Premiums and Other Fees | 368,505 |
| Bad Debts Expense | 226,614 |
| Membership Dues and Contributions to Organizations | 43,759 |
| Other Miscellaneous and Operating Expenses | 479,538 |
| | 63,788,788 |
| Financial Expenses | |
| Bank Charges | 603 |
| Total Expenses | 115,749,506 |
| NET INCOME (LOSS) | 22,376,388 |

Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Year Ended December 31, 2014

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|---|--------------|
| Receipt of Loading Fund | 149,064,400 |
| Collection of Receivables | 4,736,582 |
| Collection of Income | 13,670,170 |
| Receipt from Customers | - |
| Receipt of External Funds (Trust Funds) | - |
| Receipt of Bidder's Bond | 260,560 |
| Refund of Travel Expenses/Salaries/Operating Expenses | 13,637,436 |
| Payment of Salaries and Wages | (42,683,035) |
| Payment of Operating Expenses | (48,801,547) |
| Payment of Payables | (10,868,773) |
| Remittance to GSIS/Pag-ibig/PHIC/Philam and Others | (8,404,680) |
| Remittance of Withholding Tax to BIR | (8,170,147) |
| Payment from External Funds | (9,861) |
| Payment of Prepaid Expenses | (143,902) |
| Refund of Bidder's Bond | - |
| Other Inflows / Outflows | - |

Net Cash Provided by (Used in) Operating Activities 62,287,202

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|---|--------------|
| Receipt of Interest from Deposit | 1,787,679 |
| Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments | (13,732,387) |

Net Cash Provided by Investing activities (11,944,707)

Net Increase (Decrease) in Cash and Cash Equivalents 50,342,495

CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR 186,004,625

CASH AND CASH EQUIVALENTS, END OF THE YEAR 236,347,120

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OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL POSITION
As at December 31, 2014
(In Philippine Peso)

| ASSETS | |
|-------------------------------------|--------------------|
| Current Assets | |
| Cash and cash equivalents | 236,347,120 |
| Receivables - Net | 18,449,280 |
| Prepayments | 3,166,574 |
| Total Current Assets | 257,962,974 |
| Non-Currents Assets | |
| Property, plant and equipment - net | 72,788,008 |
| Other Assets | 467,682 |
| Total Non-Current Assets | 73,255,690 |
| TOTAL ASSETS | 331,218,664 |
| LIABILITIES AND EQUITY | |
| Current Liabilities | |
| Accounts Payable | 13,138,094 |
| Inter-agency Payables | 1,870,038 |
| Other Liability Accounts | 1,050,156 |
| Other Deferred Credits | 175,747 |
| Accrued Terminal Leave Pay | 16,864,688 |
| Total Liabilities | 33,098,723 |
| Equity | |
| Donated Capital | 249,042,285 |
| Retained Earnings (Deficit) | 49,077,656 |
| Total Equity | 298,119,941 |
| TOTAL LIABILITIES AND EQUITY | 331,218,664 |

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