


OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended March 31, 2014
(In Philippine Peso)

INCOME	
Subsidy Income from Other GOCCs	26,314,099
General Income	
Seminar Fees	1,750,165
Medical and Laboratory Fee	327,682
Rental Income	217,294
Income from Dormitory	83,125
	2,378,266
Other Income	663,602
Gross Income	29,355,967
EXPENSES	
Personal Services	
Salaries and Wages	6,188,515
Other Compensation	2,594,446
Personnel Benefits Contribution	612,571
Other Personnel Benefits	55,241
	9,450,773
Maintenance and Other Operating Expenses	
Professional Services	1,161,751
Depreciation Expenses	10,982
Training Expenses	1,670,241
Utility Expenses	984,499
Supplies and Materials Expenses	338,971
Travelling Expenses	1,578,450
Communication Expenses	393,241
Confidential, Intelligence, Miscellaneous Expenses	136,729
Repairs and Maintenance	171,865
Taxes, Insurance Premiums and Other Fees	194,844
Bad Debts Expense	-
Membership Dues and Contributions to Organizations	13,976
Other Miscellaneous and Operating Expenses	55,835
	6,711,384
Financial Expenses	
Bank Charges	-
Total Expenses	16,162,157
NET INCOME (LOSS)	13,193,810

Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin.

Approved by:


MA. TERESITA S. CUCUECO, MD CESO III
Executive Director


OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF FINANCIAL POSITION
As at March 31, 2014
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	198,086,137
Receivables - Net	43,159,591
Inventories	3,570,855
Prepayments	179,514
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Total Current Assets	244,996,098
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Non-Currents Assets	
Property, plant and equipment - net	70,086,173
Other Assets	467,682
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Total Non-Current Assets	70,553,856
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TOTAL ASSETS	315,549,953
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LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	8,888,566
Inter-agency Payables	2,329,073
Other Liability Accounts	984,156
Other Deferred Credits	175,747
Accrued Terminal Leave Pay	14,002,585
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Total Liabilities	26,380,127
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Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	40,127,542
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Total Equity	289,169,827
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TOTAL LIABILITIES AND EQUITY	315,549,953
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OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Quarter Ended March 31, 2014

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipt of Loading Fund	30,801,227
Collection of Receivables	1,171,619
Collection of Income	2,175,738
Receipt from Customers	-
Receipt of External Funds (Trust Funds)	-
Receipt of Bidder's Bond	-
Refund of Travel Expenses/Salaries/Operating Expenses	977,479
Payment of Salaries and Wages	(8,037,743)
Payment of Operating Expenses	(7,180,604)
Payment of Payables	(5,550,257)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(716,663)
Remittance of Withholding Tax to BIR	(1,078,980)
Payment from External Funds	(9,861)
Payment of Prepaid Expenses	(45,750)
Refund of Bidder's Bond	-
Other Inflows / Outflows	56,000

Net Cash Provided by (Used in) Operating Activities 12,562,204

CASH FLOWS FROM INVESTING ACTIVITIES

Receipt of Interest from Deposit	403,066
Purchase of Motor Vehicles, Office Equipment, Furniture and Fixtures & Other Equipments	(883,758)

Net Cash Provided by Investing activities (480,692)

Net Increase (Decrease) in Cash and Cash Equivalents 12,081,512

CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR 186,004,625

CASH AND CASH EQUIVALENTS, END OF THE QUARTER 198,086,137

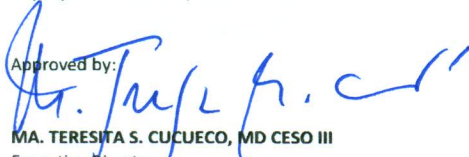
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