

OCCUPATIONAL SAFETY AND HEALTH CENTER
STATEMENT OF INCOME AND EXPENSES
For the Quarter Ended March 31, 2013
(In Philippine Peso)

INCOME	
Subsidy Income from Other GOCCs	23,821,251
General Income	
Seminar Fees	1,089,505
Medical and Laboratory Fee	466,936
Rental Income	109,890
Income from Dormitory	15,500
	1,681,831
Other Income	750,294
Gross Income	26,253,376
EXPENSES	
Personal Services	
Salaries and Wages	6,263,820
Other Compensation	2,189,815
Personnel Benefits Contribution	900,533
Other Personnel Benefits	-
	9,354,168
Maintenance and Other Operating Expenses	
Professional Services	941,805
Depreciation Expenses	2,258,664
Training Expenses	1,019,426
Utility Expenses	954,620
Supplies and Materials Expenses	426,161
Travelling Expenses	283,042
Communication Expenses	356,272
Confidential, Intelligence, Miscellaneous Expenses	177,891
Repairs and Maintenance	243,133
Taxes, Insurance Premiums and Other Fees	249,214
Bad Debts Expense	-
Membership Dues and Contributions to Organizations	13,745
Other Miscellaneous and Operating Expenses	35,432
	6,959,405
Financial Expenses	
Bank Charges	-
Total Expenses	16,313,573
NET INCOME (LOSS)	9,939,803

Prepared by:


PATRICIA S. CUNANAN
Accountant III

Certified Correct by:


ENG'R. JOSE MARIA S. BATINO
Deputy Exec. Director / OIC - Finance and Admin

Approved by:


MA. TERESITA S. CUQUECO, MD, CESO III
Executive Director

OCCUPATIONAL SAFETY AND HEALTH CENTER
BALANCE SHEET
March 31, 2013
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	190,891,045
Receivables - Net	30,135,865
Inventories	3,149,460
Prepayments	52,319
Total Current Assets	224,228,689
Non-Currents Assets	
Property, plant and equipment - net	73,262,394
Other Assets	467,682
Total Non-Current Assets	73,730,076
TOTAL ASSETS	297,958,765
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	13,332,789
Inter-agency Payables	1,490,622
Other Liability Accounts	1,139,356
Deferred Credits	14,461,213
Total Liabilities	30,423,980
Equity	
Donated Capital	249,042,285
Retained Earnings (Deficit)	18,492,500
Total Equity	267,534,785
TOTAL LIABILITIES AND EQUITY	297,958,765


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OCCUPATIONAL SAFETY AND HEALTH CENTER

CASH FLOW STATEMENT

For the Quarter Ended March 31, 2013

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipt of Loading Fund	43,098,928
Collection of Receivables	1,525,696
Collection of Income	1,241,854
Receipt from Customers	-
Receipt of External Funds (Trust Funds)	-
Receipt of Bidder's Bond	18,600
Refund of Travel Expenses/Salaries/Operating Expenses	733,709
Payment of Salaries and Wages	(8,453,635)
Payment of Operating Expenses	(6,518,146)
Payment of Payables	(9,314,050)
Remittance to GSIS/Pag-ibig/PHIC/Philam and Others	(1,040,463)
Remittance of Withholding Tax to BIR	34,517
Payment from External Funds	(43,200)
Payment of Prepaid Expenses	-
Refund of Bidder's Bond	(85,000)
Other Outflows	-
Net Cash Provided by (Used in) Operating Activities	21,198,811

CASH FLOWS FROM INVESTING ACTIVITIES

Receipt of Interest from Deposit	652,903
Purchase of Office Equipment, Furniture and Fixtures & Other Equipments	(102,750)

Net Cash Provided by Investing activities 550,153

Net Increase (Decrease) in Cash and Cash Equivalents 21,748,963


CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR 169,142,082

CASH AND CASH EQUIVALENTS, END OF THE QUARTER 190,891,045

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