

OCCUPATIONAL SAFETY AND HEALTH CENTER
FINANCIAL REPORT OF OPERATION
For the Year Ended December 31, 2011 (in Peso)
(from COA Annual Audit Report)

INCOME	
Subsidy Income from other GOCCs	<u>89,742,477.00</u>
General Income	
<i>Seminar Fees</i>	5,098,166.00
<i>Technical Services and Laboratory Fees</i>	2,866,504.00
<i>Rental Income</i>	1,575,218.00
<i>Income from Dormitory</i>	<u>872,275.00</u>
	<u>10,412,163.00</u>
Other Income	<u>3,286,152.00</u>
Gross Income	<u><u>103,440,792.00</u></u>
EXPENSES	
Personal Services	
<i>Salaries and Wages</i>	21,788,990.00
<i>Other Compensation</i>	14,359,027.00
<i>Personnel Benefits Contribution</i>	3,028,200.00
<i>Other Personnel Benefits</i>	<u>8,884,195.00</u>
	<u>48,060,412.00</u>
Maintenance and Other Operating Expenses	
<i>Professional Services</i>	9,057,396.00
<i>Depreciation expenses</i>	7,877,385.00
<i>Training Expenses</i>	7,034,905.00
<i>Utility Expenses</i>	5,847,297.00
<i>Supplies and Material Expenses</i>	4,121,766.00
<i>Travelling Expenses</i>	3,865,888.00
<i>Communication Expenses</i>	2,128,455.00
<i>Confidential, Intelligence, Miscellaneous Expense</i>	1,803,010.00
<i>Repairs and Maintenance</i>	1,504,267.00
<i>Taxes, Duties and Licenses</i>	357,663.00
<i>Bad Debts Expense</i>	126,208.00
<i>Membership Dues and Contributions to Organizations</i>	22,391.00
<i>Loss of Asset</i>	-
<i>Other Miscellaneous and Operating expenses</i>	375,234.00
Financial Expenses	
<i>Bank Charges</i>	<u>8,460.00</u>
<i>Total Expenses</i>	<u>92,190,737.00</u>
NET INCOME FROM OPERATIONS	<u><u>11,250,055.00</u></u>